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TASTY CONCEPTS HOLDING LIMITED

賞之味控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8096)

RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Tasty Concepts Holding Limited (the “**Company**”) hereby announces that Ms. So Siu Ying (“**Ms. So**”) has tendered her resignation as an independent non-executive Director and a member of the audit committee of the Company with effect from 11 April 2023 due to her wishes to devote more time on her personal endeavours.

Ms. So has confirmed that she has no disagreement with the Board, and there is no other matter in relation to her resignation which needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or the shareholders of the Company.

The Board is pleased to announce that Ms. Li Mingrong (“**Ms. Li**”) has been appointed as an independent non-executive Director and a member of the audit committee of the Company with effect from 11 April 2023. Ms. Li, aged 38, has extensive experience in marketing strategy development and has held marketing management positions at sizable corporations in the People’s Republic of China.

The Company has entered into a service contract with Ms. Li for an initial term of three years commencing from 11 April 2023. Ms. Li will hold the office until the forthcoming general meeting of the Company and be eligible for re-election at that meeting pursuant to the articles of association of the Company. Pursuant to the service contract, Ms. Li is entitled to a director’s fee of HK\$120,000 per annum, which has been approved by the remuneration committee of the Company with reference to, among others, her qualification, experience, duties, potential contributions to the Company and the prevailing market conditions.

Save as disclosed above, Ms. Li (i) does not hold any position in the Company or any of its subsidiaries or have any other major appointments and professional qualifications; (ii) does not have any relationship with any Directors, senior management or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of the Stock Exchange) of the Company; (iii) did not hold any other directorship in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the three years prior to the date of this announcement; and (iv) there are no other matters concerning Ms. Li’s appointment that need to be brought to the attention of the shareholders of the Company nor is there any information relating to Ms. Li that is required to be disclosed pursuant to Rule 17.50(2) of the GEM Listing Rules.

As at the date of this announcement, Ms. Li does not have, and is not deemed to have, any interest or short positions in any shares, underlying shares or debentures (as defined under Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong)) of the Company.

As at the date of this announcement, the Company only has two independent non-executive Directors and neither of the independent non-executive Directors has professional accounting qualifications, the number of independent non-executive Directors and number of members of each of the audit committee and remuneration committee of the Company falls below the number required under Rule 5.05, Rule 5.28 and Rule 5.34 of the GEM Listing Rules.

The Board will make its best endeavours to identify suitable candidate to fill the vacancy as soon as practicable in order to ensure compliance by the Company with the requirements under the GEM Listing Rules. The Company will make further announcement as soon as practicable after the appointment of the new independent non-executive Director.

The Board would like to express its sincere gratitude to Ms. So for her valuable contribution to the Company during her tenure of office and extend its warmest welcome to Ms. Li on her new appointment.

By Order of the Board
Tasty Concepts Holding Limited
Tang Chun Ho Chandler
Chairman and Executive Director

Hong Kong, 11 April 2023

As at the date of this announcement, the Board comprises Mr. Tang Chun Ho Chandler and Ms. Sung Kwan Wun as executive Directors; and Mr. Ho Lai Chuen and Ms. Li Mingrong as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and will be published on the Company's website at www.butaoramen.com.