

**STRICTLY PRIVATE & CONFIDENTIAL**

14 April 2023

**CBK Holdings Limited**

Unit 3205, 32/F,  
West Tower Shun Tak Center,  
No. 168-200 Connaught Road Central,  
Hong Kong

Dear Sirs,

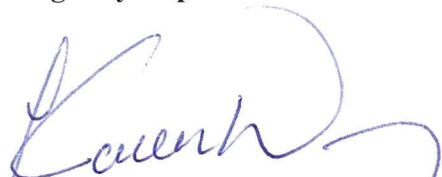
**Name of Company:** CBK Holdings Limited (Stock Code: 8428) (“the Company”)  
**Description of Transactions:** **PROPOSED RIGHTS ISSUE ON THE BASIS OF FIVE (5) RIGHTS SHARES FOR EVERY ONE (1) SHARE HELD ON THE RECORD DATE**

We hereby consent and confirm that we have not withdrawn our consent to the issue of the circular (the “**Circular**”) dated 14 April 2023 in respect of the captioned matter with the inclusion therein of our letter of advice (the “**Letter**”) dated 14 April 2023 and the references to the Letter, our name and our logo in the form and context in which they respectively appear in the Circular.

We further consent to this letter and the Letter being made available for public inspection as described in the section headed “**DOCUMENTS ON DISPLAY**” in Appendix III to the Circular.

Except as stated above, our said letters are not to be quoted or referred to, in whole or in part, nor shall our said letters or this consent letter be used for any other purpose, without our prior written consent.

Yours faithfully,  
For and on behalf of  
**Kingsway Capital Limited**



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Karen Wong  
*Managing Director, Head of Advisory*