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**AL Group Limited**  
**利駿集團（香港）有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8360)**

**CLARIFICATION ANNOUNCEMENT**

**PROPOSED ISSUE OF 3.0% CONVERTIBLE BOND  
IN THE PRINCIPAL AMOUNT OF HK\$5.0 MILLION  
DUE 2030 UNDER GENERAL MANDATE**

Reference is made to the announcement of AL Group Limited (the “**Company**”) dated 13 April 2023 in relation to the proposed issue of 3.0% convertible bond in the principal amount of up to HK\$5.0 million due 2030 (the “**Announcement**”). Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meaning as those defined in the Announcement.

The Company would like to provide the following supplementary information to the Shareholders and potential investors.

## **The Conversion Price**

The Conversion Price of HK\$1.80 per Conversion Share represents the closing price of HK\$1.80 per Share as quoted on the Stock Exchange on 13 April 2023, being the date of the Subscription Agreement.

Accordingly, pursuant to Rule 17.42C of the GEM Listing Rules, the Conversion Price is not lower than the benchmarked price (as defined in Rule 17.42B of the GEM Listing Rules) of the Shares at the time of the issue of the Convertible Bond.

By order of the Board  
**AL Group Limited**  
**Chan Hung Kai**  
*Chairman and Executive Director*

Hong Kong, 14 April 2023

*As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Chan Hung Kai (Chairman), Mr. Wong Kin Yeung and Mr. Kwan Tek Sian; and three independent non-executive Directors, namely, Mr. Tse Chi Shing, Mr. Tse Wai Hei and Mr. Tam Chak Chi.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at <http://www.hkexnews.hk> for at least 7 days from the date of its publication and on the Company’s website at [www.AL-Grp.com](http://www.AL-Grp.com).*