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AL Group Limited
利駿集團（香港）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8360)

SUPPLEMENTAL ANNOUNCEMENT

**PROPOSED ISSUE OF 3.0% CONVERTIBLE BOND
IN THE PRINCIPAL AMOUNT OF HK\$5.0 MILLION
DUE 2030 UNDER GENERAL MANDATE**

Reference is made to the announcements of AL Group Limited (the “**Company**”) dated 13 April 2023 and 14 April 2023 in relation to the proposed issue of 3.0% convertible bond in the principal amount of up to HK\$5.0 million due 2030 (the “**Announcements**”). Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meaning as those defined in the Announcements.

The Company would like to provide the following supplementary information to the Shareholders and potential investors.

Conversion Price

The Conversion Price shall initially be HK\$1.80 per Share, subject to adjustment under the terms and conditions of the Convertible Bond in the event of, amongst others, capitalisation issue, consolidation or subdivision as set out below:

- (a) If and whenever there shall be an alteration to the nominal value of the Shares as a result of consolidation or subdivision, the Conversion Price shall be adjusted by multiplying the Conversion Price in force immediately before such alteration by the following fraction:

$$\frac{A}{B}$$

Where:

A is the nominal amount of one Share immediately after such alteration; and

B is the nominal amount of one Share immediately before such alteration.

Such adjustment shall become effective on the date the alteration takes effect.

- (b) If and whenever the Company shall issue (other than scrip dividend) any Shares credited as fully paid by way of capitalisation of profits or reserves (including any share premium account or capital redemption reserve fund), the Conversion Price in force immediately prior to such issue shall be adjusted by multiplying it by the following fraction:

$$\frac{C}{D}$$

Where:

C is the aggregate nominal amount of the issued Shares immediately before such issue; and

D is the aggregate nominal amount of the issued Shares immediately after such issue.

Such adjustment shall become effective on the date of issue of such Shares or if a record date is fixed therefor, immediately after such record date.

By order of the Board
AL Group Limited
Chan Hung Kai
Chairman and Executive Director

Hong Kong, 20 April 2023

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Chan Hung Kai (Chairman), Mr. Wong Kin Yeung and Mr. Kwan Tek Sian; and three independent non-executive Directors, namely, Mr. Tse Chi Shing, Mr. Tse Wai Hei and Mr. Tam Chak Chi.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at <http://www.hkexnews.hk> for at least 7 days from the date of its publication and on the Company’s website at www.AL-Grp.com.