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IN TECHNICAL PRODUCTIONS HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8446)

SECOND SUPPLEMENTAL AGREEMENT TO THE SHARE SUBSCRIPTION AGREEMENT TO FURTHER EXTEND THE LONG STOP DATE IN RELATION TO THE CONNECTED TRANSACTION INVOLVING THE PROPOSED ISSUE OF NEW SHARES TO THE CONTROLLING SHAREHOLDER UNDER SPECIFIC MANDATE

Reference is made to the announcements of In Technical Productions Holdings Limited (the “**Company**”) dated 12 December 2022, 5 January 2023, 8 February 2023 and 31 March 2023 and the circular of the Company dated 17 January 2023 (the “**Circular**”) regarding, among others, the connected transaction involving the proposed issue of new Shares to the controlling Shareholder under Specific Mandate. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular and the announcement dated 31 March 2023.

As disclosed in the announcement dated 31 March 2023, the Long Stop Date has been extended to 20 April 2023.

As advised by ST Ma, ST Ma intended to satisfy the payment of part of the subscription monies of the Subscription Shares with borrowings to be obtained from a financial institution independent of the Company and its connected person. However, due to the issues caused by the financial institution, the relevant fund could not be arranged and remitted to Hong Kong as at the date of this announcement. ST Ma still intends to complete the Share Subscription. To this end, ST Ma is seeking alternative funding method for the subscription monies and additional time would be required to complete the Share Subscription.

Against the above background, on 20 April 2023 (after trading hours), the Company and ST Ma entered into a second supplemental agreement, pursuant to which the Company and ST Ma mutually agreed to further extend the Long Stop Date to 8 May 2023. The Directors consider that the entering into of the second supplemental agreement and the further extension of the Long Stop Date are in the interests of the Company and its Shareholders as a whole.

Save for the aforesaid further extension of the Long Stop Date, all other terms and conditions of the Share Subscription Agreement shall remain in full force and effect.

Completion of the Share Subscription Agreement is conditional upon the fulfilment of the Conditions Precedent, which may or may not be fulfilled. Accordingly, the Share Subscription may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
In Technical Productions Holdings Limited
Ma Lie
Chairman and Executive Director

Hong Kong, 20 April 2023

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Ma Lie, Mr. Yeung Ho Ting Dennis and Ms. Zhang Yan Ling; and six independent non-executive Directors, namely, Mr. Cui Hai Bin, Mr. Chen Yue, Ms. Jiang Yu E, Mr. Ji Gui Bao, Mr. Li Xiao Hua and Mr. Jiang Peiyan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the Stock Exchange at www.hkexnews.hk and the Company's website at www.intechproductions.com.