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JTF International Holdings Limited

金泰豐國際控股有限公司

(Incorporated in the Cayman Islands with limited liability) (Stock Code: 8479)

POSITIVE PROFIT ALERT

This announcement is made by JTF International Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**") and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Law of Hong Kong).

The board of directors ("**Board**") of the Company wishes to announce that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the three months ended 31 March 2023 and other information currently available, the Group is expected to record an increase in profit attributable to owners of the Company from approximately RMB2,461,000 for the three months ended 31 March 2022 to not less than approximately RMB8,000,000 for the three months ended 31 March 2023. The improvement in results was mainly attributable to the increase in the Group's turnover and gross profit for the current period due to the fact that the adverse impact of the COVID-19 Pandemic has gradually waned in 2023 following China's relaxation of the COVID-19 restrictions since December 2022.

The information contained in this announcement is only based on the management's preliminary assessment after reviewing information currently available to the Group, including the unaudited consolidated management accounts of the Group for the three months ended 31 March 2023 which has not been finalised. Therefore, the actual results of the Group for the three months ended 31 March 2023 may differ from the information contained in this announcement. Details of the Group's quarterly results for the three months ended 31 March 2023 will be announced in May 2023 according to the GEM Listing Rules.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

On behalf of the Board JTF International Holdings Limited Xu Ziming Chairman and Executive Director

Hong Kong, 21 April 2023

As at the date of this announcement, the executive Directors are Mr. Xu Ziming, Ms. Huang Sizhen and Mr. Choi Sio Peng, and the independent non-executive Directors are Mr. Chan William, Mr. Tsui Hing Shan and Mr. Kan Siu Chung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange for at least seven days from the date of its posting. This announcement will also be published on the website of the Company at www.jtfoil.com.