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新華聯合投資有限公司

CHINA UNITED VENTURE INVESTMENT LIMITED

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8159)

(1) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND (2) RE-DESIGNATION OF CHAIRMAN OF THE BOARD

The board (the “**Board**”) of directors (the “**Directors**”) of China United Venture Investment Limited (the “**Company**”) is pleased to announce that Mr. Zhang De An (“**Mr Zhang**”) has been appointed as an independent non-executive Director, a member of each of the audit committee, the remuneration committee and the nomination committee of the Company with effect from 23 April 2023.

The biographical details of Mr. Zhang are set out as follows:

Mr. Zhang De An

Mr. Zhang De An, aged 60, obtained a Bachelor’s degree in Political Economics from the Department of Economics of Peking University in 1984. Mr. Zhang was engaged in teaching in the Department of Economics of Anhui University from July 1984 to August 1987. He worked as a secretary in the Office of the President of Anhui University from August 1987 to July 1991, and served as the head of the Training Division of the Education Department of the People’s Bank of Anhui Province from July 1991 to July 1993. He served as the secretary to the Chairman, the manager of the sales department and the deputy general manager of the HK Kawoo Group from July 1993 to June 2013, as well as acted as the general manager of Tianjin Galaxy Doctor Technology Development Company Limited* (天津銀河博士科技發展有限公司) from July 2013 to August 2016; the deputy general manager of China Great Wall Medical Investment Management Company Limited* (神州長城醫療投資管理有限公司) from August 2016 to May 2018; and the general manager of Shenzhen Junan Investment Development Company Limited* (深圳鈞安投資發展有限公司) since September 2018.

Mr. Zhang will enter into a letter of appointment with the Company for an initial term of two years, but is subject to retirement and re-election in accordance with the bye-laws of the Company. Mr. Zhang has no fixed remuneration but he is entitled to receive director fee determined by the Board from time to time based on his performance, experience, responsibilities and prevailing market conditions.

As at the date of the announcement, Mr. Zhang does not have any interests or short positions in the shares or underlying shares in the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) (the “SFO”).

Save as disclosed above, as at the date of this announcement, Mr. Zhang (i) has not held any other directorships in any public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) does not hold any other positions in the Company and its subsidiaries; and (iii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company (as respectively defined in the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”)).

Save as disclosed above, there is no other information related to the appointment of Mr. Zhang as an independent non-executive Director that needs to be disclosed pursuant to the requirements of Rule 17.50(2) of the GEM Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Mr. Zhang for joining the Board.

COMPLIANCE WITH RULES 5.28 AND 5.36A OF THE GEM LISTING RULES

Following the appointment of Mr. Zhang as an independent non-executive Director, a member of each of the audit committee, the remuneration committee and the nomination committee of the Company, the Company is in compliance with Rules 5.28, 5.36A and 17.51(2) of the GEM Listing Rules regarding the requirements of the Audit Committee and Nomination Committee.

RE-DESIGNATION OF CHAIRMAN OF THE BOARD

The Board is pleased to announce that Mr. Wang Li Feng (“**Mr. Wang**”), who is currently the executive Director and Vice Chairman of the Board the Company, has been re-designated from the Vice Chairman of the Board to Chairman of the Board with effect from 23 April 2023.

Mr. Huang Bin, the current non-executive Director and Chairman, will continue to hold his office as Chairman of the Board, and together with Mr. Wang, shall lead the Board and the development of the Company in their capacities as Co-Chairman.

Biography of Mr. Wang

Mr. Wang Li Feng, aged 58, was appointed as an executive Director since 15 September 2016. He obtained a master's degree in architecture from Royal Melbourne Institute of Technology in November 1991. Mr. Wang is a director of PT Design Group Holdings Limited (“**PT Design**”), the controlling shareholder of the Company. He worked as the chief representative for Peddle Thorp Architects Melbourne Asia Shenzhen Office* (澳大利亞柏濤墨爾本建築設計有限公司深圳代表處) from February 1998 to January 2003. He has been the executive director of Peddle Thorp Consultants (Shenzhen) Co. Ltd* (柏濤諮詢(深圳)有限公司) since January 2003 and has been the chairman of PT Architecture Design (Shenzhen) Company Limited* (柏濤建築設計(深圳)有限公司) since March 2009.

Mr. Wang has not entered into any service contract with the Company. No agreement has been entered into between the Company or its subsidiaries and Mr. Wang in relation to the proposed length of service for his appointment as an executive Director or prior notice to be given by either party for termination of such appointment. He is subject to retirement and rotation in accordance with the bye-laws of the Company. His remuneration is determined by the Board from time to time with recommendation of the remuneration committee of the Company after considering based on his qualification, experience, responsibilities as well as the prevailing market rate of remuneration for a similar position.

As at the date of this announcement, to the best knowledge of the Directors, 52,595,000 shares of the Company are beneficially owned by Mr. Wang, and Mr. Wang is deemed to be interested in 355,620,000 shares of the Company held by PT Design (a company indirectly wholly-owned by Mr. Wang) by virtue of the SFO.

Save as disclosed above, Mr. Wang (i) has not held any directorship in any public company listed in Hong Kong and overseas in the past three years; (ii) does not have any other relationships with any Directors, senior management, substantial or controlling shareholder of the Company; and (iii) does not have any interest in any share of the Company within the meaning of Part XV of the SFO.

Save as disclosed herein, there are no other matters concerning the redesignation of Mr. Wang that need to be brought to the attention of the shareholders of the Company, and there is no other information that is required to be disclosed pursuant to the requirements under Rules 17.50(2)(h) to (w) of the Rules Governing the Listing of Securities on GEM.

The Board would like to welcome Mr. Wang on his re-designation for the new position.

By order of the Board
China United Venture Investment Limited
Fan Xiaoling
Executive Director

* *for identification purpose only*

Hong Kong, 23 April 2023

As at the date of this announcement, the executive Directors are Mr. Wang Li Feng, Mr. Fan Xiaoling and Mr. Ni Xian; the non-executive Director is Mr. Huang Bin; and the independent non-executive Directors are Dr. Yan Ka Shing, Mr. Wu Lebin, Mr. Sui Fuxiang and Mr. Zhang De An.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange website at <http://www.hkexnews.hk> for at least 7 days from the date of its publication and on the website of the Company at www.glorymark.com.tw/hk/investor.htm. In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.