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## **Capital Finance Holdings Limited**

**首都金融控股有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock code: 8239)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR AND VICE CHAIRMAN**

The board (the “**Board**”) of directors (the “**Directors**”) of Capital Finance Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Mang Sheung Lok (“**Mr. Mang**”) has been appointed as an executive Director, Vice Chairman and a member of the nomination committee of the Company with effect from 25 April 2023.

The biographical details of Mr. Mang are as follows:

Mr. Mang, aged 35, has extensive experience in the fields of real estate, financial market and personal healthcare and hygiene industry. He is currently a managing director and the founder of a private company incorporated in Hong Kong with limited liability which is principally engaged in anti-bacterial and anti-viral coating solution for residential and commercial building, shopping mall and government building in Hong Kong. He was also the vice president of a private equity fund in the People’s Republic of China (the “**PRC**”). Mr. Mang has participated in community services in China and Hong Kong to promote interaction and communication between China and Hong Kong young business talents in recent years and he is currently a director of Hong Kong United Youth Association Limited.

Mr. Mang will enter into a letter of appointment with the Company as an executive Director for a term of three years commencing on 25 April 2023, which may be terminated by either the Company or Mr. Mang by giving not less than one month's written notice in advance or otherwise in accordance with the terms of the letter of appointment. Mr. Mang will hold office until the first annual general meeting of the Company after his appointment and shall be eligible for re-election in accordance with the bye-laws of the Company. Pursuant to the letter of appointment, Mr. Mang is entitled to receive a director's fee of HK\$180,000 per annum with discretionary bonus which is determined with reference to the prevailing market conditions, the Company's performance, his time, effort and expertise to be exercised on the Group's affairs and the Company's remuneration policy and shall be reviewed annually by the remuneration committee.

Save as disclosed herein, as at the date of this announcement, Mr. Mang (i) does not hold any position within the Company and other members of the Group; (ii) does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company (within the meaning of the Rules Governing the Listing of the Securities on the GEM of the Exchange (the "**GEM Listing Rules**")); and (iii) has not held any other directorships in the last 3 years in public companies, the securities of which are listed on any securities market in Hong Kong or overseas.

As at the date of this announcement, Mr. Mang is interested in 13,000,000 shares of the Company, representing approximately 19.09% of the total number of issued shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the "**SFO**"). Save as disclosed above, Mr. Mang is not interested or deemed to be interested in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO.

Save as disclosed herein, to the best of knowledge, information and belief of our Directors having made all reasonable enquiries, there was no other matters with respect to the appointment of Mr. Mang that needs to be brought to the attention of the shareholders of the Company and there was no information relating to Mr. Mang that is required to be disclosed pursuant to Rules 17.50 (2) (h) to (v) of the GEM Listing Rules as of the date of this announcement.

The Board would like to take this opportunity to express its warmest welcome to Mr. Mang in joining the Board.

By Order of the Board  
**Capital Finance Holdings Limited**  
**Zhang Wei**  
*Chairman and Executive Director*

Hong Kong, 24 April 2023

*As at the date of this announcement, the executive Directors are Mr. Zhang Wei and Ms. Li Wei; and the independent non-executive Directors are Mr. Chen Yihua, Mr. Lee Zak Yuen and Mr. Chan Ngai Fan.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the website of the Exchange at <http://www.hkexnews.hk> for at least 7 days from the date of its posting and on the Company’s website at <http://www.capitalfinance.hk>.*