

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國海洋集團

**CHINA OCEAN GROUP
DEVELOPMENT LIMITED**

China Ocean Group Development Limited

中國海洋集團發展有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 8047)

**SUPPLEMENTAL ANNOUNCEMENT
FURTHER UPDATE ON SUBSCRIPTION OF
NEW SHARES UNDER GENERAL MANDATE**

Reference is made to the announcement of China Ocean Group Development Limited (the “**Company**”) dated 10 June 2022, 29 July 2022, 12 August 2022, 30 November 2022 and 31 March 2023 in relation to, among others, the subscription of new shares under general mandate (the “**Previous Subscription**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcements.

EXTENSION OF LONG STOP DATE OF THE PREVIOUS SUBSCRIPTION

The Board is pleased to announce that that as additional time is required for the Previous Subscriber to complete relevant administrative procedures in relation to the Subscription, on 2 May 2023 (after trading hours), the Company and the Previous Subscriber entered into a fifth supplemental agreement, pursuant to which the parties thereunder mutually agreed to further extend the Long Stop Date of the Previous Subscription to 31 May 2023, or such other dates as the Company and the Previous Subscriber may agree in writing.

Save as the extension of the Long Stop Date of the Previous Subscription, all other terms and conditions of the Subscription Agreement remain unchanged and in full force and effect in all respects.

SUSPENSION OF TRADING

Trading in shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 29 August 2022 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares of the Company.

By the Order of the Board
China Ocean Group Development Limited
Liu Rongsheng
Executive Director and Chairman

Hong Kong, 2 May 2023

As at the date of this announcement, the executive Directors are Mr. Liu Rongsheng, Mr. Cai Haipeng, Mr. Fan Guocheng and Ms. Wei Qing; the non-executive Directors are Mr. Lui Chun Pong and Mr. Cai Haiming; independent non-executive Directors are Mr. Kam Hou Yin, John, Mr. Li Cao and Mr. Liu Qiang.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of The Stock Exchange’s website at www.hkexnews.hk for at least seven (7) days from the date of its publication. This announcement will also be published on the Company’s website at <http://www.chinaoceangroup.com.hk>.