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PALINDA GROUP HOLDINGS LIMITED

百利達集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8179)

PROPOSED INCREASE IN AUTHORISED SHARE CAPITAL

The Board proposes to increase the authorised share capital of the Company from HK\$100,000,000 divided into 1,000,000,000 Shares of HK\$0.1 each to HK\$1,000,000,000 divided into 10,000,000,000 Shares of HK\$0.1 each by creating an additional 9,000,000,000 Shares.

The Increase in Authorised Share Capital is subject to the approval of the Shareholders by way of an ordinary resolution at the AGM. A circular containing, among other things, further details of the Increase in Authorised Share Capital and the notice convening the AGM will be despatched by the Company to the Shareholders in due course.

PROPOSED INCREASE IN AUTHORISED SHARE CAPITAL

The existing authorised share capital of Palinda Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is HK\$100,000,000 divided into 1,000,000,000 shares of par value HK\$0.1 each (the “**Shares**”). As at the date of this announcement, 996,864,501 Shares are in issue and 3,135,499 Shares are authorised but unissued.

In order to accommodate the growth of the Group and to provide the Company with greater flexibility to raise funds in the future, the board (the “**Board**”) of directors (the “**Directors**”) proposes to increase the authorised share capital of the Company to HK\$1,000,000,000 divided into 10,000,000,000 Shares by creating an additional 9,000,000,000 Shares (the “**Increase in Authorised Share Capital**”). Such new Shares, upon issue, shall rank pari passu in all respects with the existing Shares. The Board believes the Increase in Authorised Share Capital is in the interests of the Company and the shareholders of the Company (the “**Shareholders**”) as a whole.

The Increase in Authorised Share Capital is subject to the approval of the Shareholders by way of an ordinary resolution at the forthcoming annual general meeting of the Company to be held on Thursday, 8 June 2023 (the “**AGM**”). An ordinary resolution will be proposed at the AGM for the Shareholders to consider, and if appropriate, approve the Increase in Authorised Share Capital.

A circular containing, among other things, further details of the Increase in Authorised Share Capital and the notice convening the AGM will be despatched by the Company to the Shareholders in due course.

By Order of the Board
Palinda Group Holdings Limited
Huang Wei
Chairlady and Executive Director

Hong Kong, 3 May 2023

As at the date of this announcement, the Board of the Company comprises Ms. Huang Wei and Mr. Dou Sheng as executive Directors, and Mr. Wu Chi King, Mr. So Yat Chuen and Ms. Cheng Wai, Iris, as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the HKEx website at www.hkexnews.hk for at least 7 days from the date of its posting and on the website of the Company at www.palinda.com.