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**G.A. HOLDINGS LIMITED**  
**G.A. 控股有限公司**

*(incorporated in the Cayman Islands with limited liability and carrying on business in Hong Kong under the trading name of German Automobiles International Limited)*

**(Stock Code: 8126)**

**PROFIT WARNING**

This announcement is made by G.A. Holdings Limited (the “**Company**”) and its subsidiaries (collectively refer to as the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group (the “**Management Accounts**”) for the three months ended 31 March 2023 and the information currently available to the Group, the Group is expected to record a net loss ranging from HK\$4.0 million to HK\$5.0 million for the three months ended 31 March 2023 as compared to a net profit of approximately HK\$14.8 million for the three months ended 31 March 2022.

The Board considered that the turnaround in results for the three months ended 31 March 2023 was mainly attributable to, among other factors, the intensifying price competition in the automobiles market in China.

The information contained in this announcement is based solely on the preliminary review and assessment by the management of the Company with reference to the Management Accounts for the three months ended 31 March 2023 along with any other information currently available to the Company, which have not been audited or reviewed by the auditor or the audit committee of the Company and may be subject to adjustments. Further details of the Group’s financial results and performance will be disclosed in the first quarterly results announcement of the Company for the three months ended 31 March 2023 to be published on 10 May 2023.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**G.A. Holdings Limited**  
**Yuen Kin Pheng**  
*Chairman*

Hong Kong, 4 May 2023

*As at the date of this announcement, the Board comprises Mr. Choy Choong Yew, Mr. Li Ze Qing, Mr. Ma Hang Kon, Louis and Mr. Zhang Xi, being the executive Directors; Mr. Lin Ju Zheng being the non-executive Director; and Mr. Yuen Kin Pheng, Ms. Guan Xin and Mr. Zhou Ming, being the independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Listed Company Information” page for at least seven days from the date of its posting and on the Company’s website at [www.ga-holdings.com.hk](http://www.ga-holdings.com.hk).*