

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

PRIME INTELLIGENCE SOLUTIONS GROUP LIMITED

懶豬科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 08379)

VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION AGREEMENT

The board (the “**Board**”) of directors (the “**Directors**”) of Prime Intelligence Solutions Group Limited (the “**Company**”) is pleased to announce that on 11 May 2023, the Company entered into a strategic cooperation agreement (the “**Strategic Cooperation Agreement**”) with Yidian Chengpin (Nantong) Network Co., Limited* (億點誠品(南通)網絡有限公司) (“**Yidian Chengpin**”), a company established under the laws of the People’s Republic of China (“**PRC**”) which mainly operates the business of e-commerce platform.

Pursuant to Strategic Cooperation Agreement, the Company and Yidian Chengpin will cooperate on various matters including but not limited to research and development on application of biometric identification technology, artificial intelligence technology, and trading and logistic supply chain.

The Strategic Cooperation Agreement represents the intention of the parties to cooperate only and does not have any legal effect. As of the date of this announcement, there is no legal binding agreement has been signed by the Company with Yidian Chengpin. The Strategic Cooperation Agreement shall be effective for a term of one year.

REASONS FOR AND BENEFITS OF ENTERING INTO THE STRATEGIC COOPERATION AGREEMENT

The Board is of the view that entering into the Strategic Cooperation Agreement will enable the Company to leverage on the strength, resources and experience of Yidian Chengpin as an e-commerce platform in the PRC to (i) expand the geographical coverage of the Company’s business in the PRC; (ii) broaden the Company’s customer base; and (iii) maximise the Company’s business values and the interest of the shareholders of the Company. Accordingly, the entering into the Strategic Cooperation Agreement is in the interests of the Company and its shareholders as a whole.

INFORMATION ON YIDIAN CHENGPIN

Yidian Chengpin is a company established under the laws of the PRC which is mainly engaged in the business of e-commerce platform. To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, Yidian Chengpin and its ultimate beneficial owner are third parties independent of the Company and its connected persons.

The Board wishes to emphasise that the strategic cooperation under the Strategic Cooperation Agreement may or may not be materialised and that the Strategic Cooperation Agreement is not intended to be legally binding. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Prime Intelligence Solutions Group Limited
懶豬科技集團有限公司
Yuen Kwok Wai, Tony
Chairman

Hong Kong, 11 May 2023

As at the date of this announcement, the executive Directors are Mr. Yuen Kwok Wai, Tony, Ms. Yuen Mei Ling, Pauline, Mr. Mui Pak Kuen and Mr. Hui Cho Lung; the non-executive Directors are Mr. Yam Chiu Fan, Joseph and Ms. Leung Wai Hing Ella; and the independent non-executive Directors are Mr. Poon Wai Hung Richard, Mr. Chung Billy and Mr. Wong Ching Wan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and beliefs the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Latest Listed Company Information page of The Stock Exchange of Hong Kong Limited's website at <http://www.hkexnews.hk> for at least seven days from the date of its publication. This announcement will also be published on the Company's website at www.primeintelligence.com.hk.

* The English translation of the name in Chinese which is marked with "*" is for identification purpose only.