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AL Group Limited 利駿集團(香港)有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8360)

VOLUNTARY ANNOUNCEMENT INCLUSION IN THE MSCI HONG KONG MICRO CAP INDEX

This announcement is made by AL Group Limited (the "Company") on a voluntary basis.

The board of directors of the Company (the "**Board**") is pleased to announce that the Company has been selected as a constituent stock of Morgan Stanley Capital International ("**MSCI**") Hong Kong Micro Cap Index. According to the MSCI Global Micro Cap Indexes Review published on 11 May 2023, 6 companies will be added and 6 companies will be deleted from the MSCI Hong Kong Micro Cap Index, with effect as of the market close of 31 May 2023.

MSCI is a leading provider of global equity indices worldwide. The MSCI Hong Kong Micro Cap Index is one of the most widely used equity benchmarks among institutional investors to measure portfolio performances. Assessments are based on key factors namely, minimum market capitalisation, free float and liquidity, foreign inclusion factor requirement and minimum length of trading requirement. The Board believes that the inclusion of the Company into the MSCI Hong Kong Micro Cap Index represents the capital market's recognition of the Company's performance and value.

The Board also expects that the Company will gain increasing attention and the trading liquidity of the shares of the Company will be improved, thereby providing the Group with more business development and cooperation possibilities.

The Company's shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
AL Group Limited
Chan Hung Kai

Chairman and Executive Director

Hong Kong, 15 May 2023

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Chan Hung Kai (Chairman), Mr. Wong Kin Yeung and Mr. Kwan Tek Sian; and three independent non-executive Directors, namely, Mr. Tse Chi Shing, Mr. Tse Wai Hei and Mr. Tam Chak Chi.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at http://www.hkexnews.hk for at least 7 days from the date of its publication and on the Company's website at www.AL-Grp.com.