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KOALA Financial Group Limited

樹熊金融集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8226)

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION OF THE COMPANY

This announcement is made by KOALA Financial Group Limited (the “**Company**”) pursuant to Rule 17.50(1) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

With effect from 1 January 2022, the GEM Listing Rules were amended by, among others, adopting a uniform set of 14 core standards for shareholder protections for issuers regardless of their place of incorporation as set out in Appendix 3 to the GEM Listing Rules.

As such, the board of directors of the Company (the “**Board**”) proposes to make certain amendments to the articles of association of the Company (the “**Articles of Association**”) for the purposes of, among others, conforming to the said core standards for shareholder protections and incorporating certain housekeeping changes (the “**Proposed Amendments**”). The Board also proposes to adopt an amended and restated articles of association of the Company (the “**Amended and Restated Articles**”) incorporating the Proposed Amendments in substitution for, and to the exclusion of, the existing Articles of Association.

The Proposed Amendments and the adoption of the Amended and Restated Articles shall be subject to the passing of a special resolution by the shareholders of the Company at the forthcoming annual general meeting of the Company to be convened (the “**AGM**”). The Amended and Restated Articles will take effect immediately after the close of the AGM after the Proposed Amendments and adoption of the Amended and Restated Articles are approved by the shareholders of the Company at the AGM.

A circular containing, among others, details of the Proposed Amendments to the Articles of Association and a notice convening the AGM will be despatched to the Company's shareholders in due course.

By Order of the Board
KOALA Financial Group Limited
Kwan Kar Ching
Chairlady

Hong Kong, 24 May 2023

As at the date of this announcement, the Board comprises six Directors namely Ms. Hsin Yi-Chin and Ms. Tam Chik Yan, being the executive Directors, Ms. Kwan Kar Ching, being the non-executive Director and Mr. Hung Cho Sing, Mr. Luk Kin Ting and Mr. Ng Wah Leung, being the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the HKEX website at "www.hkexnews.hk" on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and on the website of the Company at "www.koala8226.com.hk".