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Millennium Pacific Group Holdings Limited
匯思太平洋集團控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8147)

- (1) APPOINTMENT OF AN EXECUTIVE DIRECTOR AND
AN INDEPENDENT NON-EXECUTIVE DIRECTOR;**
**(2) CHANGE OF COMPOSITION OF BOARD COMMITTEES, COMPLIANCE
OFFICER, AUTHORIZED REPRESENTATIVE AND PROCESS AGENT;**
AND
(3) COMPLIANCE WITH RULES 5.05(1) AND 5.28 OF THE GEM LISTING RULES

Appointment of an Executive Director and an Independent Non-Executive Director

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Millennium Pacific Group Holdings Limited (the “**Company**”) is pleased to announce that Mr. Chen Yiliang (“**Mr. Chen**”) and Ms. Liang Zhijun (“**Ms. Liang**”) has been appointed as an executive Director and an independent non-executive Director, respectively, with effect from 29 May 2023.

The biographical details of Mr. Chen are set out below:

Mr. Chen, aged 35, is mainly engaged in international trade, international settlement, marketing and operation and management of businesses, being familiar with policies on operations relating to customs, immigration, quarantine, taxation and logistics. He has accumulated rich work experience and industry resources in management and leadership positions. He was the vice-president of Shenzhen Smart Wearable Association from 2017 to 2020. Since 2015, he has served as the deputy general manager and general manager of several companies. From 2015 to 2020, he was the director and deputy general manager of Shenzhen Ampeq Technology Company Limited* (深圳市艾普科技有限公司) (an indirect wholly-owned subsidiary of an associate of the Company). He has served as the general manager of Guangzhou Idall Audio and Visual Co., Ltd.* (廣州市愛多影音有限公司) from 2015 to 2023, the general manager of TengXiang (ShenZhen) Technology Co., Ltd.* (騰翔科技(深圳)有限公司) from 2017 to 2023 and the general manager of Shenzhen Guangyi Xiangtong Trading Co., Ltd.* (深圳市廣翊翔通貿易有限公司) from 2020 to 2023.

Mr. Chen has entered into a service agreement with the Company for a term of three years commencing on 29 May 2023 and shall continue thereafter, subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. Chen will be entitled to a director’s fee of HK\$180,000 per annum, which was determined with reference to his relevant qualifications, experience, responsibilities and duties in the Company and the prevailing market benchmarks.

** for identification purpose only*

The biographical details of Ms. Liang are set out below:

Ms. Liang, aged 32, graduated from the Swan College of Central South University of Forestry and Technology in the People's Republic of China (the "PRC") in 2013 with a bachelor's degree in finance, and holds the qualification of intermediate accountant in the PRC. She has extensive experience in accounting practice in the PRC.

Ms. Liang has entered into a service agreement with the Company for a term of three years commencing on 29 May 2023 and shall continue thereafter, subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Ms. Liang will be entitled to a director's fee of HK\$48,000 per annum, which was determined with reference to her relevant qualifications, experience, responsibilities and duties in the Company and the prevailing market benchmarks.

Saved as disclosed above, Mr. Chen and Ms. Liang do not hold any directorship in the last three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas nor hold any other position with the Company or any of its subsidiaries before their appointment as the Director. Save as disclosed above, they do not have other major appointments and professional qualifications.

As at the date of this announcement, Mr. Chen and Ms. Liang do not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong). Further, saved as disclosed above, Mr. Chen and Ms. Liang do not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company.

Save as disclosed above, Mr. Chen and Ms. Liang confirmed that there are no other matters relating to their appointments that need to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rule 17.50(2)(h) to 17.50(2)(v) of the Rules Governing the Listing of Securities on the GEM of the Stock Exchange (the "GEM Listing Rules").

Change of Composition of Board Committees, Compliance Officer, Authorized Representative and Process Agent

The Board further announces that with effect from 29 May 2023, Mr. Zhou Chuang Qiang, an executive Director, will cease to be (i) the compliance officer as required under Rule 5.19 of the GEM Listing Rules (the "Compliance Officer"); (ii) the authorized representative of the Company as required under Rule 5.24 of the GEM Listing Rules (the "Authorized Representative") and (iii) the authorized representative of the Company for accepting service of process and notices on behalf of the Company in Hong Kong (the "Process Agent") as required under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) due to his job re-arrangements.

With effect from 29 May 2023, Mr. Chen has been appointed as (i) a member of the Compliance Committee of the Company; (ii) the Compliance Officer; (iii) the Authorized Representative and (iv) the Process Agent.

With effect from 29 May 2023, Ms. Liang has been appointed as (i) the Chairman of the Nomination Committee of the Company; and (ii) a member of the Audit Committee of the Company.

Compliance with Rules 5.05(1) and 5.28 of the GEM Listing Rules

Following the appointments of Mr. Chen and Ms. Liang, the Board comprises five members, including two executive Directors and three independent non-executive Directors. The current number of independent non-executive Directors complies with Rule 5.05(1) of the GEM Listing Rules. The Company also fulfils the requirement of having a minimum of three members comprising non-executive directors only on the Audit Committee under Rule 5.28 of the GEM Listing Rules and the requirement of having not less than three members in the Audit Committee of the Company as per its terms of reference.

The Board would like to extend its warmest welcome to Mr. Chen and Ms. Liang on their appointments.

By order of the Board
Millennium Pacific Group Holdings Limited
Zhou Chuang Qiang
Executive Director

Hong Kong, 29 May 2023

As at the date of this announcement, the executive Directors are Mr. Zhou Chuang Qiang and Mr. Chen Yiliang; and the independent non-executive Directors are Mr. Wong Tik Tung, Mr. Man Wai Lun and Ms. Liang Zhijun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM of the Stock Exchange’s website (www.hkexnews.hk) for at least seven days after the date of publication and on the website of the Company (www.mpgroup.hk).