

31 May 2023

Universe Printshop Holdings Limited
Shop B3, G/F, Block 3
Kwun Tong Industrial Centre
448-458 Kwun Tong Road
Kwun Tong, Hong Kong

Dear Sirs,

**Re: Universe Printshop Holdings Limited (the “Company”)
Circular of the Company dated the date hereof regarding the major and connected
transaction in relation to proposed acquisition of the machinery (the “Circular”)**

We, Proton Capital Limited, refer to the Circular. Capitalised terms defined in the Circular have the same meanings when used in this letter.

We confirm that as at the Latest Practicable Date, we :

- (a) had given and had not withdrawn our written consent to the issue of this circular with the inclusion herein of our letter and references (“**Letter**”) to our name in the form and context in which they respectively appear;
- (b) did not have any shareholding in any member of the Group or any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities of any member of the Group; and
- (c) did not have any direct or indirect interest in any assets which had been acquired or disposed of by or leased to any member of the Group or proposed to be so acquired or disposed of or leased since 31 March 2022, being the date to which the latest published audited accounts of the Company were made up.

We further confirm that as at the Latest Practicable Date, we were not materially interested, directly or indirectly, in any contract or arrangement subsisting at the Latest Practicable Date which was significant in relation to the business of the Group.

We further consent to the Letter and this letter being made available for display as described in Appendix II to the Circular.

Yours faithfully,
For and on behalf of
Proton Capital Limited



Josephine Lau
Director - Corporation Finance