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Crypto Flow Technology Limited 加幂科技有限公司

(formerly known as Loto Interactive Limited 樂透互娛有限公司)
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8198)

FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO MAJOR TRANSACTION

Reference is made to the announcements of Crypto Flow Technology Limited dated 16 March 2023 and 25 April 2023 in relation to the acquisition of 55% equity interest in a target company (the "Announcements"). Capitalised terms used in this announcement shall have the same meaning as those defined in the Announcements unless the context otherwise requires.

As set out in the Announcements, the Circular relating to the Acquisition was expected to be despatched on or before 31 May 2023. As additional time is required to prepare and finalise certain information to be contained in the Circular, it is expected that the despatch of the Circular will be postponed to a date on or before 30 June 2023.

By order of the Board Crypto Flow Technology Limited Huang Yibin

Chief Executive Officer and Executive Director

Hong Kong, 31 May 2023

As at the date of this announcement, the executive Directors are Mr. Li Hongbin (Chairman) and Mr. Huang Yibin (Chief Executive Officer) and Ms. Xiong Jiayan; and the independent non-executive Directors are Mr. Sun Yuqiang, Mr. Chu, Howard Ho Hwa and Mr. Tong, I Tony.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkexnews.hk for at least 7 days from the date of its publication and on the Company's website at www.cryptoflowhk.com.