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CORNERSTONE TECHNOLOGIES HOLDINGS LIMITED
基石科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8391)

**PROPOSED AMENDMENTS TO THE SECOND AMENDED
AND RESTATED MEMORANDUM OF ASSOCIATION AND THE THIRD
AMENDED AND RESTATED ARTICLES OF ASSOCIATION
AND
ADOPTION OF THE SECOND AMENDED
AND RESTATED MEMORANDUM AND ARTICLES OF ASSOCIATION**

This announcement is made by Cornerstone Technologies Holdings Limited (the “**Company**”) pursuant to Rule 17.50(1) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

The board (the “**Board**”) of directors (“**Directors**”) of the Company proposes to amend the existing the second amended and restated memorandum of association and the third amended and restated articles of association of the Company (the “**Existing M&A**”) and to adopt a new amended and restated memorandum and articles of association of the Company (the “**New M&A**”) in order to (i) bring the Existing M&A in line with the relevant requirements of the applicable laws of the Cayman Islands and the GEM Listing Rules, particularly to conform to the Core Standards as set out in Appendix 3 of the GEM Listing Rules; (ii) provide flexibility to the Company in relation to the holding of hybrid and electronic meetings; and (iii) make other consequential and housekeeping amendments (collectively, the “**Proposed Amendments**”).

The proposed adoption of the New M&A is subject to the approval of the shareholders of the Company (the “**Shareholders**”) by way of a special resolution at the upcoming annual general meeting of the Company (the “**Upcoming AGM**”). A circular containing, among other things, details of the Proposed Amendments to the Existing M&A together with a notice convening the Upcoming AGM will be despatched to the Shareholders in due course.

By Order of the Board
Cornerstone Technologies Holdings Limited
LIANG Zihao
Co-Chairman and Executive Director

Hong Kong, 2 June 2023

As at the date of this announcement, the executive Directors are Mr. LIANG Zihao, Mr. LI Man Keung Edwin, Mr. SAM Weng Wa Michael, Mr. PAN Wenyuan, Ms. WU Yanyan and Mr. YIP Shiu Hong, the non-executive Director is Mr. WU Jianwei and the independent non-executive Directors are Mr. TAM Ka Hei Raymond, Mr. YUEN Chun Fai, Ms. ZHU Xiaohui and Mr. KO Shu Ki Kenneth.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk for at least seven days after the date of publication and on the Company’s website at www.cstl.com.hk.