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AL Group Limited
利駿集團（香港）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8360)

VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE

This announcement is made by AL Group Limited (the “**Company**”) on a voluntary basis for the purpose of keeping the shareholders (the “**Shareholders**”) and potential investors informed of the latest development of the Group.

The Board wishes to inform the Shareholders and potential investors that the Group will commence restaurant business by collaborating with the celebrity star chef Mr. Lee Ka Ding (“**Mr. Lee**”) and his son, Mr. Lee Wing Ho Gregory (“**Mr. Gregory Lee**”). The Group will take over the two restaurants currently operated by Mr. Lee, namely Ding’s Kitchen (鼎爺私房菜) in Wan Chai and Ding’s Roasted Goose and Deluxe Soup Restaurant (鼎尚燒鵝湯館) on the Peak (the “**Restaurants**”).

The takeover of the Restaurants will take place in June 2023, and will be rebranded as “鼎爺廚房” and operated under a non-wholly owned subsidiary of the Company (the “**Operating Subsidiary**”). Mr. Lee, as the executive chef, will be responsible for the daily operation of the Restaurants. Mr. Lee and Mr. Gregory Lee own, in aggregate, 10% equity interest in the Operating Subsidiary.

Mr. Lee has gained overwhelming feedback and reputation from the TV cooking program “Grandpa Kitchen (阿爺廚房)” since 2017. The TV cooking program highlights a wide variety of classic Chinese cuisine designed by Mr. Lee and his solid cooking skills. His affinity for simple, family-style dishes won the hearts of audiences across Asia.

The Board considers that this will be a good opportunity for the Group to expand into the food and beverage industry by riding on Mr. Lee’s popularity, thereby broadening the revenue stream of the Group and is in the interests of the Company and the Shareholders as a whole. Furthermore, given the reopening of Hong Kong-China border in early 2023, the Board believes that mainland visitors will bring more positive sentiment to Hong Kong’s economy and is therefore optimistic about operating the Restaurants near popular tourists’ attraction in Hong Kong.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
AL Group Limited
Chan Hung Kai
Chairman and Executive Director

Hong Kong, 5 June 2023

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Chan Hung Kai (Chairman), Mr. Wong Kin Yeung and Mr. Kwan Tek Sian; and three independent non-executive Directors, namely, Mr. Tse Chi Shing, Mr. Tse Wai Hei and Mr. Tam Chak Chi.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at <http://www.hkexnews.hk> for at least 7 days from the date of its publication and on the Company’s website at www.AL-Grp.com.