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HING MING HOLDINGS LIMITED

興銘控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8425)

POSITIVE PROFIT ALERT

This announcement is made by Hing Ming Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2023 by the Board and the information currently available, the Group expects to record a net profit of not less than approximately HK\$2.0 million for the year ended 31 March 2023, as compared to a net loss of approximately HK\$3.0 million for the year ended 31 March 2022. Based on the information currently available, the Board considers that such turnaround from net loss to profit was mainly attributable to (i) an increase in revenue, which was primarily driven by increase in income generated from equipment installation and inspection services; (ii) recovery of the impairment loss on trade receivable. The abovementioned was partially offset by an increase in administrative expenses and finance costs.

The information contained in this announcement is only based on the information currently available to the Board and the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2023 by the Board and may be subject to adjustments. The unaudited consolidated management accounts of the Group for the year ended 31 March 2023 have not yet been reviewed by the audit committee of the Company and have not been reviewed or audited by the auditors of the Company. The unaudited results of the Group for the year ended 31 March 2023 may be different from the information disclosed in this announcement and is expected to be announced on or before 30 June 2023 in compliance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Hing Ming Holdings Limited
Tang Hing Keung
Chairman, Executive Director and Chief Executive Officer

Hong Kong, 8 June 2023

As at the date of this announcement, the executive Directors are Mr. Tang Hing Keung (Chairman and Chief Executive Officer), and Mr. Tang Ming Hei; the non-executive Directors are Ms. Au Fung Yee and Mr. Au Lop Wah Edmond; and the independent non-executive Directors are Mr. Kwan Woon Man Boris, Mr. Chiu Chi Wing and Mr. Yeung Chi Fai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company at www.hing-ming.com.