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BASETROPHY GROUP HOLDINGS LIMITED

基地錦標集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8460)

SUPPLEMENTAL ANNOUNCEMENT TO ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022 ON USE OF PROCEEDS

References are made to the announcements of Basetrophy Group Holdings Limited (the “**Company**”) dated 18 October 2021, 22 October 2021 and 4 November 2021 in relation to the placing of new shares under general mandate (the “**Placing**”), and the annual reports of the Company for the year ended 31 December 2021 (the “**2021 Annual Report**”) and 31 December 2022 (the “**2022 Annual Report**”). This announcement is made to provide supplemental information to the 2022 Annual Report.

USE OF PROCEEDS FROM PLACING

As disclosed in the 2021 Annual Report, as at 31 December 2021, approximately HK\$2.9 million out of net proceeds from the Placing has been used for operating fund purposes and the unutilised net proceeds of approximately HK\$1.3 million (the “**Unutilised Proceeds**”), which were deposited in licensed banks in Hong Kong, were expected to be fully utilised on or before 31 December 2022.

The Board would like to provide additional information on the Unutilised Proceeds pursuant to 18.32A of the Rules Governing the Listing of Securities on GEM of the Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”). The table below sets out the status of utilization of the Unutilised Proceeds as at 31 December 2022:

	Net proceeds utilised			Net proceeds remaining unutilised as at
	Up to 31 December 2021 <i>HK\$ million</i>	During the Year <i>HK\$ million</i>	Up to 31 December 2022 <i>HK\$ million</i>	
Operating fund purposes	<u>(2.9)</u>	<u>(1.3)</u>	<u>(4.2)</u>	<u>—</u>
Total	<u><u>(2.9)</u></u>	<u><u>(1.3)</u></u>	<u><u>(4.2)</u></u>	<u><u>—</u></u>

Note:

1) As at 31 December 2022, the net proceeds from the Placing had been fully utilized.

The Board confirmed that the above supplemental information does not affect any other information contained in the 2022 Annual Report. Save as disclosed in this announcement, the content of the 2022 Annual Report remains unchanged.

By order of the Board
Basetrophy Group Holdings Limited
Lau Chung Ho
Executive Director

Hong Kong, 14 June, 2023

As at the date of this announcement, the Board comprises Mr. Lau Chung Ho, Mr. Leung Yat Fai Frankie Keith, Ms. Fong Pui Yin Vivian, Ms. Du Wanfen and Mr. Li Aiming as executive Directors; and Mr. Lam Chee-yau Timothy, Mr. Ngok Ho Wai and Mr. Tao Ming Lee Martin as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange website at www.hkexnews.hk for at least 7 days from the date of its publication and on the Company’s website at www.wbgroupfw.com.hk.