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IAG HOLDINGS LIMITED

官酝控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8513)

APPOINTMENT OF EXECUTIVE DIRECTOR

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The Board of directors (the “**Board**”) of IAG Holdings Limited (the “**Company**”) is pleased to announce that Ms. Xu Bin (徐斌女士) (“**Ms. Xu**”) has been appointed as new executive Director of the Company with effect from 15 June 2023.

The biographical details of Ms. Xu are as follows:

Ms. Xu, aged 55, has over 20 years experience in corporate finance and business management industry in the PRC. She obtained a bachelor degree of clinical medicine from Capital Medical University in 1992 and a postgraduate degree of international economics and trade from Nankai University in 2001. Ms. Xu joined Shenzhen Yelin Network Technology Company Limited* (深圳葉林網絡科技有限公司) as chairman since March 2021. From July 1992 to July 2002, Ms. Xu worked in Accenture as senior consultant. From August 2002 to September 2006, Ms. Xu worked in Capgemini as senior manager. From October 2006 to June 2018, Ms. Xu worked in China Hewlett Packard Co., Ltd as chief advisor.

As at the date of this announcement, save as disclosed herein, Ms. Xu has not held any directorship in any other listed companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years. Ms. Xu also does not have any relationship with any Director, senior management or substantial or controlling shareholder of the Company.

At the date of this announcement, Ms. Xu does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is a service agreement between Ms. Xu and the Company, and her current appointment is for a term of three years commencing from 15 June 2023. Ms. Xu is subject to retirement and re-election at the next following annual general meeting of the Company after her appointment and thereafter subject to retirement by rotation and re-election at least once in every three years in accordance with the articles of association of the Company. Ms. Xu will not receive any remuneration for serving as executive Director of the Company.

Save as disclosed herein, there is no matter relating to the appointment of Ms. Xu that needs to be brought to the attention of the holders of securities of the Company, nor is there any information as required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on of The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Ms. Xu to join the Board.

By order of the Board
IAG Holdings Limited
PHUA Swee Hoe
Chairman

Singapore, 15 June 2023

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this document misleading.

As at the date of this announcement, the executive Directors are Mr. PHUA Swee Hoe, Ms. WU Haiyan and Ms. XU Bin; the non-executive Director is Mr. TAY Koon Chuan; and the independent non-executive Directors are Mr. TAN Yew Bock, Dr. CHEUNG Ka Yue, and Mr. LIANG Qianyuan.

This announcement will remain on the website of the Stock Exchange at www.hkexnews.hk on the “Latest Company Announcements” page for at least 7 days from the date of its posting and will be published on the Company’s website at www.inzign.com.

* *for identification purpose only*