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**ORIENT SECURITIES INTERNATIONAL HOLDINGS LIMITED**  
**東方滙財證券國際控股有限公司\***  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 8001)**

**PROFIT WARNING**

This announcement is made by Orient Securities International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (“**Director(s)**”) of the Company hereby informs the shareholders of the Company (the “**Shareholder(s)**”) and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the fifteen months ended 31 March 2023 (the “**Period 2022/23**”) and other information currently available to the Board, the Group is expected to record a loss attributable to equity owners of the Company of approximately HK\$175.70 million for the Period 2022/23, as compared with the profit attributable to equity owners of the Company of approximately HK\$17.98 million for the year ended 31 December 2021 (the “**Year 2021**”). The foregoing increase in the loss attributable to equity holders of the Company was primarily attributable to the recognition of an impairment for loan and interest receivables of approximately HK\$193.12 million and an impairment for trade and other receivables of approximately HK\$10.02 million.

During the course of the Company’s annual audit for the Period 2022/23, the Board has obtained legal opinions from legal advisors from the People’s Republic of China (the “**PRC**”) for, among others, (i) a legal review of last year (i.e. Year 2021) legal opinion on the existing loan arrangements; (ii) a deep understanding on the PRC rules and regulations that is applicable to the Group on its existing loan arrangements; and (iii) an assessment on the practicability of the enforcement procedures required to take and the expected cost to incur in case of a debt recovery. Based on the results of the aforesaid legal opinions, the Board recognises that the procedures for liquidating or otherwise realising the value of collateral of borrowers in the PRC may be protracted or ultimately unsuccessful, and the enforcement process in the PRC may be difficult for legal and practical reasons. In view of this, the Board possess and exercise due care on this matter and appointed an independent professional valuer to re-access the respective expected credit loss (“**ECL**”) under the ECL model in accordance

\* For identification purpose only

with Hong Kong Financial Reporting Standard 9 “Financial Instruments”, which results in a significant impairment allowance due to different legal basis on the loan arrangement and loan recoverability as compared to the Year 2021. However, the Board considers that the recognition of such impairment allowances was in line with the deteriorating market environment and expectation.

The Company is still in the course of preparing and finalising the consolidated financial statements of the Group for the Period 2022/23. The information contained in this announcement is only a preliminary assessment by the Company based on the unaudited consolidated management accounts of the Group for the Period 2022/23 and other information currently available to the Board, which has not been audited or agreed by the independent auditor or the audit committee of the Company and is subject to possible adjustments upon their further review. The actual financial results for the Period 2022/23 may be different from the information disclosed in this announcement. The Group’s annual results announcement for the fifteen months ended 31 March 2023 is expected to be published by the Company on 23 June 2023.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Orient Securities International Holdings Limited**  
**Lee Nga Ching**  
*Executive Director*

Hong Kong, 19 June 2023

*As at the date of this announcement, the Board comprises (i) Mr. Shiu Shu Ming, Ms. Lee Nga Ching, Ms. Suen Tin Yan and Mr. Chung Kar Ho Carol as the executive Directors; and (ii) Mr. Siu Kin Wai, Ms. Chan Man Yi and Ms. Luk Huen Ling Claire as the independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for a minimum period of 7 days from the date of its publication and on the Company’s website at [www.orientsec.com.hk](http://www.orientsec.com.hk).*