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WAN LEADER INTERNATIONAL LIMITED

萬勵達國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8482)

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS AND INSIDE INFORMATION AND RESUMPTION OF TRADING

This announcement is issued by Wan Leader International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) (the “**Inside Information Provisions**”) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company has noted the drop in the price and the increase in trading volume of the shares of the Company (the “**Shares**”) today. Having made such enquiry with respect to the Company as may be reasonable in the circumstances, the Board confirms that, save as disclosed below, it is not aware of any reason for such Share price and volume movements or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Inside Information Provisions.

After the due enquiry by the Board, the Company was notified that 182,690,000 Shares (which were placed in a securities trading account with margin facilities) held by our chief executive officer, Mr. Liao Daichun (“**Mr. Liao**”), representing approximately 16.57% of the total issued share capital of the Company were sold on the market as a result of forced sale (the “**Forced Sale**”) by the stockbroker of Mr. Liao on 20 June 2023 due to the failure in meeting the issued margin call.

Immediately after completion of the Forced Sale and as at the date of this announcement, Mr. Liao ceased to have any interests in the Shares.

The Board confirms that the Group's business operation remains normal, and that there is no material adverse change to the business operation and financial position of the Group.

At the request of the Company, trading in the Shares on the Stock Exchange has been halted with effect from 1:00 p.m. on Tuesday, 20 June 2023. Application has been made by the Company for resumption of trading in its Shares on the Stock Exchange with effect from 9:00 a.m. on 21 June 2023.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Wan Leader International Limited
Zhang Pangfei
Executive Director

Hong Kong, 20 June 2023

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Loy Hak Yu Thomas, Mr. Zhang Pangfei, Ms. Wu Yushan and Mr. Yan Ximao; and four independent non-executive Directors, namely, Mr. Ho Yuk Ming Hugo, Mr. Chow Chi Wing, Mr. Liao Dongqiang and Ms. Qu Tianyun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk for at least seven days from the date of its posting. This announcement will also be published on the website of the Company at www.wanleader.com.