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Min Fu International Holding Limited
民富國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8511)

**UPDATE ON DIRECTOR'S INFORMATION PURSUANT TO
RULE 17.50A(2) AND RULE 17.50(2)(1) OF THE GEM LISTING RULES**

This announcement is made by Min Fu International Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.50A(2) and Rule 17.50(2)(1) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) in relation to a change of information in respect of Mr. Huang Minzhi (“**Mr. Huang**”), an executive director of the Company.

WINDING-UP ORDER AGAINST TECWAY

The board of the directors of the Company (the “**Board**”) has been notified by Mr. Huang that a winding-up order was made against Tecway Technology Limited (“**Tecway**”) on 19 June 2023 by the Court of First Instance of the High Court of the Hong Kong Special Administrative Region under action number HCCW 97/2023 (the “**Winding-up Order**”) in connection with a winding-up petition filed by Theia Vision Capital Limited (“**Theia**”) in respect of an alleged debt claimed by Theia in the amount of approximately HK\$9.7 million (the “**Petition**”).

Tecway is incorporated under the laws of Hong Kong with limited liability and is an investment holding vehicle of Mr. Huang, who is a director of Tecway.

The Board has no further information on the Winding-up Order and the Petition other than those set out above which is based on the information supplied by Mr. Huang. As the Winding-up Order and the Petition did not involve or relate to the Group, the Board is of the view that it does not or will not have any adverse impact on the business and operations of the Group.

DISCLOSURE UNDER RULES 17.50A(2) AND 17.50(2)(I) OF THE GEM LISTING RULES

Mr. Huang is an executive director of the Company and the Winding-Up Order falls under the ambit of Rule 17.50(2)(I) of the GEM Listing Rules, being a change in information of Mr. Huang required to be disclosed by way of an announcement by the Company as required under Rule 17.50A(2) of the GEM Listing Rules.

The Board (excluding Mr. Huang) confirms that nothing in relation to the Winding-Up Order and the Petition changes their views in relation to the suitability of Mr. Huang to act as an executive director of the Company, as the underlying claims and allegations of the Petition did not involve any mismanagement or integrity issue on the part of Mr. Huang. The Board is of the opinion that Mr. Huang's experience and knowledge is valuable to the Group and is confident in his continual involvement and contribution in the Group.

Mr. Huang has confirmed to the Company that, save as disclosed above, there is no other information relating to him that is required to be disclosed insofar as Rule 17.50(2) of the GEM Listing Rules is concerned, and the Board is not aware of any other matters in relation thereto that needs to be brought to the attention of the shareholders of the Company.

By Order of the Board
Min Fu International Holding Limited
Mr. Zeng Weijin
Chairman and Chief Executive Officer

Hong Kong, 21 June 2023

As at the date of this announcement, the executive Directors are Mr. Zeng Weijin, Ms. Ye Jialing and Mr. Huang Minzhi; the non-executive Directors are Mr. Zhou Ruizhao, Ms. Zhang Xiaoling and Ms. Li Xiaoxuan; and the independent non-executive Directors are Mr. Ning Jie and Dr. Zhou Wenming.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be available on the Company's website at www.minfuintl.com and will remain on the "Latest Listed Company Information" page on the website of the Stock Exchange at www.hkexnews.hk for at least 7 days from the date of its posting.