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WAN LEADER INTERNATIONAL LIMITED

萬勵達國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8482)

PROFIT WARNING

This announcement is made by Wan Leader International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors of the Company that, based on the preliminary assessment of the Group’s unaudited consolidated management accounts for the year ended 31 March 2023 (the “**Year**”) and information currently available to the Board, the Group is expected to record a loss before taxation not exceeding HK\$27.0 million for the Year (as compared to a profit before taxation of approximately HK\$12.3 million for the respective year in 2022 (the “**Previous Year**”).

The increase in loss was mainly attributable to the effects of (i) a decrease in turnover due to the continuous impact brought by the COVID-19 pandemic, the customs clearance process between mainland China and Hong Kong freight has been hindered, and drops in demand for cargo spaces because of the worldwide economic downturn; (ii) the unit costs of air and sea cargo spaces remained at a high level; and (iii) an increase in storage costs when compared with the Previous Year.

The information contained in this announcement is only based on the preliminary assessment made by the Board on the Group’s unaudited consolidated management accounts for the Year and the information currently available to the Board, which has not been confirmed or reviewed by the Company’s auditor or the audit committee of the Company. As the Company is still in the process of finalising the unaudited consolidated results of the Group for the Year, the above information may be subject to necessary adjustments.

Shareholders and potential investors are advised to read carefully the annual results announcement of the Group for the Year, which is expected to be published on 30 June 2023.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board
Wan Leader International Limited
Zhang Pangfei
Executive Director

Hong Kong, 26 June 2023

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Loy Hak Yu Thomas, Mr. Zhang Pangfei, Ms. Wu Yushan and Mr. Yan Ximao; and four independent non-executive Directors, namely, Mr. Ho Yuk Ming Hugo, Mr. Chow Chi Wing, Mr. Liao Dongqiang and Ms. Qu Tianyun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk for at least seven days from the date of its posting. This announcement will also be published on the website of the Company at www.wanleader.com.