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世大控股有限公司
GREAT WORLD COMPANY HOLDINGS LTD
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8003)

PROFIT WARNING

This announcement is made by Great World Company Holdings Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2023 (the “**Relevant Period**”) and the information available, it is expected that the Group will record a loss attributable to owners of the Company of not less than HK\$57 million for the Relevant Period, representing an increase of more than 38% as compared with the loss attributable to owners of the Company of approximately HK\$41,082,000 for corresponding period of last year.

Based on the information currently available to the Company, the increase in loss attributable to owners of the Company for the Relevant Period was mainly attributable to the combined effect of (1) the decrease in revenue, (2) the increase in fair value loss of investment properties and (3) the increase in provision for impairment loss recognised in respect of properties held for sale.

The information contained in this announcement is only based on a preliminary review by the Board with reference to the unaudited consolidated management accounts of the Group for the Relevant Period and information currently available to the Company, and is not based on any figures or information which have been audited or reviewed by the Company's independent auditors. The Company is still in the process of finalising the annual results which are subject to review by the Company's independent auditors and review and approval by the Company's audit committee and the Board. The Company's annual results announcement is expected to be published on 29 June 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Great World Company Holdings Ltd
Ng Mui King, Joky
Chairman

Hong Kong, 28 June 2023

As at the date of this announcement, the Board comprises (i) three executive directors, namely Mr. Zhang Yanqiang, Mr. Gu Zhonghai and Mr. Zhao Xinyan; (ii) one non-executive director, namely Ms. Ng Mui King, Joky (Chairman); and (iii) three independent non-executive directors, namely Mr. Chung Koon Yan, Ms. Zhao Yongmei and Mr. Jing Baoli.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the GEM website (www.hkgem.com) for at least 7 days from the date of its publication and on the Company's website (www.gwchl.com).