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DADI INTERNATIONAL GROUP LIMITED

大地國際集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8130)

INSIDE INFORMATION –

UPDATE ON THE INVESTIGATION AGAINST EXECUTIVE DIRECTORS; RESIGNATION OF EXECUTIVE DIRECTORS; APPOINTMENT OF INTERIM CHAIRMAN; AND CHANGE OF COMPLIANCE OFFICER, AUTHORISED REPRESENTATIVE AND COMPOSITION OF NOMINATION COMMITTEE

This announcement is made by Dadi International Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rules 17.10 and 17.50A(2) of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

UPDATE ON THE INVESTIGATION AGAINST EXECUTIVE DIRECTORS

Reference is made to the announcement (the “**Announcement**”) of the Company dated 6 January 2023 pursuant to which it was disclosed that Mr. Qu Zhongrang (“**Mr. Qu**”) and Mr. Fu Yuanhong (“**Mr. Fu**”) had been under disciplinary review and supervision investigation (the “**Investigation**”) by the Shanxi Provincial Commission for Discipline Inspection and Supervision Commission.

Based on the information (the “**Publication**”) on the website of the Communist Party of China (“**CPC**” or “**Party**”) Central Commission for Discipline Inspection (中共中央紀律檢查委員會), upon investigation by the Shanxi Provincial Commission for Discipline Inspection and Supervision Commission, Mr. Qu was found to have seriously violated the Party’s political discipline (政治紀律), organisational discipline (組織紀律), integrity discipline (廉潔紀律) and work discipline (工作紀律) through acceptance of gifts and gratuities (收受禮品禮金) and abuse of powers in his position in non-listed state-owned enterprises etc., thus constituting a serious violation of his duties in state-owned enterprises and was suspected of committing corruption and bribery offences. Pursuant to the relevant requirements under the Regulations on Disciplinary Punishment of the Communist Party of China (《中國共產黨紀律處分條例》), the Supervision Law of the People’s Republic of China (《中華人民共和國監察法》) and the Law of the People’s Republic of China on the Disciplinary Punishment of Public Officials (《中華人民共和國公職人員政

務處分法》), upon research of the meeting of the Standing Committee of the Shanxi Discipline Inspection Commission (山西省紀委常委會) and approval from the CPC Shanxi Provincial Party Committee (中共山西省委員會), it was decided that Mr. Qu shall be disciplined by being removed by the CPC, and shall be implemented by the Shanxi Provincial Commission for Discipline Inspection and Supervision Commission. Meanwhile, his gain from illegal activities and conduct in violation of the disciplinary regulations shall be confiscated, and matters pertaining to his suspected criminal offences, alongside with the relevant monies and properties, shall be transferred to the procuratorial authorities for assessment and prosecution in accordance with the law.

As at the date of this announcement, the Company was not aware of any publicly available information as to the updates on the Investigation against Mr. Fu save for those set out in the Announcement.

Save as disclosed above, the Company was not aware of any other information relating to Mr. Qu and Mr. Fu which is required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules, and there are no other matters that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Company would wish to emphasize that none of Mr. Qu’s conduct referred to in the Publication related to those in the course of carrying out of his duties of the Group. As at the date of this announcement, the business operations of the Group have remained normal, and the Investigation has not caused any material adverse effect on the Group’s operations.

RESIGNATION OF EXECUTIVE DIRECTORS

The Board hereby announces that each of Mr. Qu and Mr. Fu has resigned as an executive director of the Company with effect from the date of this announcement due to the inability to continue to perform their duties as directors of the Company in light of the Investigation. Accordingly, Mr. Fu has ceased to be the chairman of the Board, a member of the remuneration committee of the Board, the chairman of the nomination committee (the “**Nomination Committee**”), the compliance officer of the Company (the “**Compliance Officer**”) under Rule 5.19 of the GEM Listing Rules and the authorised representative of the Company (the “**Authorised Representative**”) under Rule 5.24 of the GEM Listing Rules upon his resignation.

Each of Mr. Qu and Mr. Fu has confirmed that he has no disagreement with the Board and there are no other matters in relation to their resignation that need to be brought to the attention of the Shareholders or the Stock Exchange.

APPOINTMENT OF INTERIM CHAIRMAN

The Board hereby announces that following the cessation of Mr. Fu as the chairman of the Board, Mr. Wu Xiaoming (“**Mr. Wu**”), the executive vice chairman of the Board, the chief executive officer of the Company and an executive Director, has been appointed as the interim chairman of the Board with effect from the date of this announcement to temporarily take over the duties of the chairman of the Board.

The biographical details of Mr. Wu are as follows:

Mr. Wu Xiaoming, aged 61, is the executive vice chairman of the Board, the chief executive officer of the Company and an executive Director. Mr. Wu is experienced in financing and practice in business management, team building, corporate strategy development and implementation in large corporations. He also has in-depth knowledge and operational experience in investments and development of large-scale projects. Mr. Wu has been appointed as the chief executive officer, an executive Director and the executive vice chairman of the Board with effect from 28 April 2016, 30 September 2016 and 3 April 2018, respectively. He is also a member of remuneration committee of the Company.

Mr. Wu holds a master degree in economics and management from the Party School of Shaanxi Provincial Committee of CPC (中共陝西省委黨校), and is also a senior economist and engineer.

CHANGE OF COMPLIANCE OFFICER, AUTHORISED REPRESENTATIVE AND COMPOSITION OF NOMINATION COMMITTEE

The Board hereby announces that following the cessation of Mr. Fu as the Compliance Officer, the Authorised Representative and the chairman of the Nomination Committee, Mr. Wu, an executive Director and the interim chairman of the Board, has been appointed as the Compliance Officer, the Authorised Representative and the chairman of the Nomination Committee with effect from the date of this announcement.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board of
Dadi International Group Limited
Wu Xiaoming
Interim Chairman

Hong Kong, 28 June 2023

As at the date of this announcement, the Board comprises of an executive Director, namely Mr. Wu Xiaoming, two non-executive Directors, namely Mr. Ju Mengjun and Mr. Zhang Xiongfeng, and three independent non-executive Directors, namely Dr. Zhang Wei, Mr. Law Yui Lun and Dr. Jin Lizuo.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk for at least 7 days from the date of its publication and the Company’s website at <http://www.dadi-international.com.hk>.