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TK NEW ENERGY

## **Tonking New Energy Group Holdings Limited**

**同景新能源集團控股有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8326)**

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGES IN COMPOSITION OF BOARD COMMITTEES**

#### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF AUDIT COMMITTEE AND REMUNERATION COMMITTEE**

The Board announces that Mr. Shen Fuxin has been appointed as an independent non-executive Director, member of each of the audit committee and the remuneration committee of the Company with effect from 30 June 2023.

#### **APPOINTMENT OF CHAIRMAN OF AUDIT COMMITTEE**

The Board further announces that Ms. Wang Xiaoxiong, an independent non-executive Director, has been appointed as the chairman of the audit committee of the Company with effect from 30 June 2023.

#### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF AUDIT COMMITTEE AND REMUNERATION COMMITTEE**

The board (the “Board”) of directors (the “Directors”) of Tonking New Energy Group Holdings Limited (the “Company”) is pleased to announce that Mr. Shen Fuxin (沈福鑫) (“Mr. Shen”) has been appointed as an independent non-executive Director, member of each of the audit committee and the remuneration committee of the Company with effect from 30 June 2023.

\* for identification purposes only

Mr. Shen, aged 59, possesses extensive experience in the renewable energy industry. He has been an independent director of Jiangsu Tongrun Equipment Technology Co., Ltd.\* (江蘇通潤裝備科技股份有限公司), a company whose shares are listed on the Shenzhen Stock Exchange (stock code: 002150), since 5 June 2023. He has also been a supervisor of Shaya Jingneng Photovoltaic Technology Co., Ltd.\* (沙雅京能光伏科技有限公司) since September 2021, a supervisor of Shaya Jingkun New Energy Co., Ltd.\* (沙雅京昆新能源有限公司) since September 2021, a supervisor of Xinjiang Jiaya Green Electricity Energy Investment Co., Ltd.\* (新疆嘉雅綠電能源投資有限公司) since August 2021, and a supervisor of Zhejiang Jingkun Green Electricity New Energy Co., Ltd.\* (浙江京昆綠電新能源有限公司) since August 2021. He has been the secretary general of Jiaxing Photovoltaic Industry Association\* (嘉興市光伏行業協會) since August 2014, and the secretary general of Zhejiang Solar Photovoltaic Industry Association\* (浙江省太陽能光伏行業協會) since April 2008.

Mr. Shen was an independent director of Zhejiang Energy PV Technology Co., Ltd.\* (浙江艾能聚光伏科技股份有限公司), a company whose shares are listed on the Beijing Stock Exchange (stock code: 834770), from November 2017 to 5 June 2023. He was also an independent director of Zhejiang Sunflower Luminous Energy Technology Co., Ltd.\* (浙江向日葵光能科技股份有限公司), a company whose shares are listed on the Shenzhen Stock Exchange (stock code: 300111), from June 2015 to August 2021, and an independent director of Zhejiang Fortune Energy Co., Ltd.\* (浙江鴻禧能源股份有限公司), a company whose shares were listed on The National Equities Exchange And Quotations in the People's Republic of China (stock code: 835183), from February 2016 to January 2021.

Save as disclosed above, Mr. Shen does not hold any position of the Company and other members of the Company immediately before his current appointment and did not hold any directorship in other public listed companies in the past three years.

Mr. Shen does not have any relationship with other Directors, senior management, substantial or controlling shareholders of the Company and he has no interests in the shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Shen had entered into a director's service agreement with the Company for a fixed term of 3 years commencing on 30 June 2023, subject to rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company. The proposed director's remuneration of Mr. Shen is HK\$100,000 per annum (subject to final confirmation upon execution of the relevant service agreement) which is determined with reference to his experience, duties, responsibilities within the Company and the prevailing market conditions.

Save as disclosed above, there are no other matters relating to the appointment that need to be brought to the attention of the shareholders pursuant to Rule 17.50(2)(w) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "GEM Listing Rules") and there is no other information that should be disclosed pursuant to paragraphs 17.50(2)(h) to (v) of the GEM Listing Rules.

## APPOINTMENT OF CHAIRMAN OF AUDIT COMMITTEE

The Board further announces that Ms. Wang Xiaoxiong (“Ms. Wang”), an independent non-executive Director, has been appointed as the chairman of the audit committee of the Company with effect from 30 June 2023.

Ms. Wang, aged 63, was appointed as an independent non-executive Director on 5 February 2016. Ms. Wang obtained a postgraduate diploma in accounting from Hangzhou Dianzi University. She obtained a diploma in legal studies from Zhejiang Radio & Television University Jiangshan Branch.

Ms. Wang has extensive experience in auditing, financial reporting and accounting. Ms. Wang has been a certified tax agent of the Certified Tax Agent Management Centre of Zhejiang since 2003 and an internal auditor of the Professional Credentials for Internal Auditors since 2004. Moreover, she was granted the title of senior accountant by the Commission of Personnel of Zhejiang in 2004 and qualified as a certified accountant of the Chinese Institute of Certified Public Accountants in 2008.

The Board would like to express its warmest welcome to Mr. Shen for joining the Company.

By Order of the Board  
**Tonking New Energy Group Holdings Limited**  
**Mr. Wu Jian Nong**  
*Executive Director, Chairman of the Board and Chief Executive Officer*

Hong Kong, 30 June 2023

*As at the date of this announcement, the executive Directors are Mr. Wu Jian Nong, Ms. Shen Meng Hong and Mr. Xu Shui Sheng; and the independent non-executive Directors are Ms. Wang Xiaoxiong, Mr. Zhou Yuan and Mr. Shen Fuxin.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website ([www.hkexnews.hk](http://www.hkexnews.hk)) for 7 days from the date of its posting and will also be published on the Company’s website ([www.tonkinggroup.com.hk](http://www.tonkinggroup.com.hk)).*

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