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CHINA COME RIDE NEW ENERGY GROUP LIMITED

中國來騎哦新能源集團有限公司

(Formerly known as KNK Holdings Limited 中國卓銀國際控股有限公司) (Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8039)

SUSPENSION OF TRADING

Reference is made to the announcement of China Come Ride New Energy Group Limited (the "Company") dated 16 June 2023 in relation to, among others, the possible delay in the publication of the 2022/2023 Annual Results (the "Announcement"). Unless the context requires otherwise, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

As more time is required by the Company to complete the auditing process as mentioned in the Announcement, the publication of the 2022/2023 Annual Results will be delayed. At the request of the Company, trading in the shares of the Company on the Stock Exchange will be suspended with effect from 9:00 a.m. on Monday, 3 July 2023 pending the publication of the 2022/2023 Annual Results.

The Company will publish further announcement(s) to inform its shareholders and potential investors any material developments in connection with the above matter as and when appropriate.

By order of the Board
China Come Ride New Energy Group Limited
Zhou Renchao
Chairman

Hong Kong, 30 June 2023

As at the date of this announcement, the executive Directors are Mr. Zhou Renchao, Mr. Chung Yuk Lun and Mr. Cao Dayong; and the independent non-executive Directors are Ms. Lai Pik Chi, Peggy, Mr. Leung Tsun Ip and Ms. Lam Yuen Man Maria.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange website at www.hkexnews.hk for a minimum period of 7 days from the date of its publication and on the Company's website at www.8039.com.hk