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SAU SAN TONG HOLDINGS LIMITED
修身堂控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8200)

**(1) CHANGE OF EXECUTIVE DIRECTOR AND
AUTHORIZED REPRESENTATIVE;
(2) CHANGE IN COMPOSITION OF BOARD COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of Sau San Tong Holdings Limited (the “**Company**”) announces that: –

1. Mr. Chan Ka Kin (“**Mr. Chan**”) has tendered his resignation as Executive Director and Authorized Representative with effect from 3 July 2023; and
2. Mr. Lei Nelson (“**Mr. Lei**”) has been appointed as an Executive Director and Authorized Representative with effect from 3 July 2023.

RESIGNATION OF DIRECTOR

The Board announces that Mr. Chan has tendered his resignation as Executive Director and Authorized Representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and cease to act as member of nomination committee (the “**Nomination Committee**”) of the Board with effect from 3 July 2023 due to his intention to devote more time to his personal commitments.

Mr. Chan has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company and The Stock Exchange.

APPOINTMENT OF DIRECTOR

The Board also announces that Mr. Lei has been appointed as Executive Director and Authorized Representative of the Company and also being the member of the Nomination Committee with effect from 3 July 2023.

Ms. Lei, aged 35, is a Certified Public Accountant of American Institute of Certified Public Accountants and also certified as Certified Management Accountant of the Institute of Management Accountants. Mr. Lei holds a bachelor degree of Arts in Applied Mathematics and Statistics from University of California, Berkeley. He also has a Master degree of Science in Electronic Commerce and Internet Computing from The University of Hong Kong.

Mr. Lei has over 10 years of working experience in accounting, risk management and asset management.

Mr. Lei has entered into a letter of appointment with the Company for an initial fixed term of three years with effect from 3 July 2023, his appointment is subject to retirement by rotation and re-election at the Company's annual general meetings in accordance with the articles of association of the Company and the Corporate Governance Code of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "**GEM Listing Rules**"). Mr. Lei is entitled to annual remuneration of HK\$480,000, which was determined by the Board with reference to his duties and responsibilities with the Company, the Company's performance and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Lei (i) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**"); (ii) does not have any relationship with any other directors, senior management, substantial shareholders, or controlling shareholders (having the meaning ascribed to them in the GEM Listing Rules) of the Company nor any position in the Company or any of its subsidiaries; (iii) has not held any other major appointments and professional qualifications or directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years.

Save as disclosed above, there is no further information required to be disclosed pursuant to the requirements of Rule 17.50 (2)(h) to (v) of the GEM Listing Rules and there are no other matters relating to the appointment of Mr. Lei that need to be brought to the attention of the Stock Exchange or the shareholders of the Company.

CHANGE IN COMPOSITION OF BOARD COMMITTEE

Upon Mr. Chan's resignation, he ceased to be the member of the Nomination Committee of the Board. The Board further announces that with effect from 3 July 2023, Mr. Lei has been appointed as the member of the Nomination Committee of the Board to take the place of Mr. Chan.

The Board would like to take this opportunity to thank Mr. Chan for his contribution to the Company during his tenure of office and express its warmest welcome to Mr. Lei in joining the Board.

By order of the Board
Sau San Tong Holdings Limited
Mui Wai Sum
Executive Director

Hong Kong, 3 July 2023

As at the date of this announcement, the Board comprises executive Directors namely Mr. Mui Wai Sum and Mr. Lei Nelson; non-executive Director namely Mr. Takashi Togo; independent non-executive Directors namely Ms. Tsang Tsz Nok Aleen, Mr. Lau Wai Leung, Alfred and Mr. Au Siu Lun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the date of its publication and on the Company's website at www.sst-holding.com.

* For identification purpose only