

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



JIMU GROUP LIMITED
積木集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8187)

PROPOSED INCREASE IN AUTHORISED SHARE CAPITAL

The Board proposes to increase the authorised share capital of the Company from HK\$10,000,000 divided into 50,000,000 Shares of HK\$0.2 each to HK\$100,000,000 divided into 500,000,000 Shares of HK\$0.2 each by creating an additional 450,000,000 Shares.

The Increase in Authorised Share Capital is subject to the approval of the Shareholders by way of an ordinary resolution at the EGM. A circular containing, among other things, further details of the Increase in Authorised Share Capital and the notice convening the EGM has been despatched by the Company to the Shareholders on 7 July 2023.

PROPOSED INCREASE IN AUTHORISED SHARE CAPITAL

The existing authorised share capital of Jimu Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is HK\$10,000,000 divided into 50,000,000 shares of par value HK\$0.2 each (the “**Shares**”). As at the date of this announcement, 36,115,200 Shares are in issue and 13,884,800 Shares are authorised but unissued.

In order to accommodate the growth of the Group and to provide the Company with greater flexibility to raise funds in the future, the board (the “**Board**”) of directors (the “**Directors**”) of the Company proposes to increase the authorised share capital of the Company to HK\$100,000,000 divided into 500,000,000 Shares by creating an additional 450,000,000 Shares (the “**Increase in Authorised Share Capital**”). Such new Shares, upon issue, shall rank pari passu in all respects with the existing Shares. The Board believes the Increase in Authorised Share Capital is in the interests of the Company and the shareholders of the Company (the “**Shareholders**”) as a whole.

The Increase in Authorised Share Capital is subject to the approval of the Shareholders by way of an ordinary resolution at the forthcoming extraordinary general meeting of the Company to be held on Thursday, 27 July 2023 (the “**EGM**”). An ordinary resolution will be proposed at the EGM for the Shareholders to consider, and if appropriate, approve the Increase in Authorised Share Capital.

A circular containing, among other things, further details of the Increase in Authorised Share Capital and the notice convening the EGM has been despatched by the Company to the Shareholders on 7 July 2023.

By Order of the Board
Jimu Group Limited
Tsang Hing Bun
Executive Director

Hong Kong, 7 July 2023

As at the date of this announcement, the executive Director of the Company is Mr. Tsang Hing Bun; the non-executive Director of the Company is Mr. Shum Tsz Yeung; and the independent non-executive Directors of the Company are Mr. Hung Wai Che, Mr. Choi Ho Yan and Mr. Yiu Yu Hong John.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at <http://www.hkexnews.hk> for at least 7 days from the date of its posting and on the Company’s website at <http://www.jimugroup8187.com>. In case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.