

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



PALINDA GROUP HOLDINGS LIMITED

百利達集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8179)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO RESULTS AND USE OF PROCEEDS OF 2022 RIGHTS ISSUE

Reference is made to (i) the annual report of Palinda Group Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) for the financial year ended 31 December 2022 (the “**2022 Annual Report**”); and (ii) the prospectus (the “**Prospectus**”) in relation to the rights issue (the “**Rights Issue**”) of the Company dated 13 June 2023. The board of directors of the Company (the “**Board**”) would like to supplement the following additional information to the 2022 Annual Report.

On 5 July 2022, the Company approved and implemented the Rights Issue on the basis of one (1) Rights Share for every two (2) existing Shares at the Subscription Price of HK\$0.10 per Rights Share, to raise up to approximately HK\$25.9 million (net of expenses) by issuing 293,288,167 Rights Shares to Qualifying Shareholders. The planned use of proceeds was solely for working capital for the expansion of wine trading business in Hong Kong.

SHAREHOLDING STRUCTURE OF THE COMPANY

To the best knowledge and information of the Directors, the shareholding structure of the Company immediately before and after the completion of the Rights Issue is as follows:

Shareholders	Immediately before completion of the Rights Issue		Immediately after completion of the Rights Issue	
	<i>No. of Shares</i>	<i>Approximate%</i>	<i>No. of Shares</i>	<i>Approximate%</i>
Ms. Huang	63,835,200	10.88	95,752,800	10.88
ChinaAMC Absolute Return Fund SP	–	–	40,000,000	4.55
RaffAello Opportunity Fund Limited	–	–	20,000,000	2.27
Raffles Partners Asset Management Asia Limited	–	–	10,000,000	1.14
The Underwriter, and other subscribers procured by it	–	–	26,788,081	3.04
Other public Shareholders	522,741,134	89.12	687,323,620	78.12
	<u>586,576,334</u>	<u>100</u>	<u>879,864,501</u>	<u>100</u>

CLOSING MARKET PRICE PER SHARE

Closing market price per share of the immediately preceding business day is HK\$0.187.

USE OF PROCEEDS

On 31 December 2022, the net proceeds from the Rights Issue had been applied as follow:

Initial intended use of net proceeds	Initial Allocation	Utilized net proceeds as at 31 December 2022	Remaining balance as at 31 December 2022	Expected timeline of fully utilisation of the balance
	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	
Repayment of loan and other payables	18,400	15,400	3,000	May 2023
Business development expenses	4,000	–	–	
– 5 wine tasting events	–	1,667	–	
– 7 cultural exchange activities sponsoring	–	2,333	–	
Working capital	3,500	–	–	
– administrative expenses	–	655	–	
– legal and professional fee	–	435	–	
– finance costs	–	2,410	–	
	<u>25,900</u>	<u>22,900</u>	<u>3,000</u>	

Among the HK\$25.9 million Proceeds raised, approximately HK\$22.9 million Proceeds were used from 5 July 2022 (the first date Proceeds were available for use by the Company) to 31 December 2022. Accordingly, there were approximately HK\$3.0 million Proceeds carried forward. There was no difference between the proposed use of Proceeds and the actual use of Proceeds.

The above supplemental information does not affect other information contained in the 2022 Annual Report and save as disclosed above, all other information in the 2022 Annual Report remains unchanged.

By Order of the Board
Palinda Group Holdings Limited
Huang Wei
Chairlady and Executive Director

Hong Kong, 7 July 2023

As at the date of this announcement, the Board of the Company comprises Ms. Huang Wei and Mr. Dou Sheng as executive Directors, and Mr. Wu Chi King, Mr. So Yat Chuen and Ms. Cheng Wai, Iris, as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the HKEx website at www.hkexnews.hk for at least 7 days from the date of its posting and on the website of the Company at www.palinda.com.