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## **KAISUN HOLDINGS LIMITED**

### **凱順控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

(Stock code: 8203)

#### **VOLUNTARY ANNOUNCEMENT UNUSUAL PRICE MOVEMENT**

This announcement is made by Kaisun Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company has noted the significant decrease in price of the shares of the Company (the “**Shares**”) on 5<sup>th</sup> and 6<sup>th</sup> July 2023. Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Board confirms that it is not aware of any reasons for such price movement, or any information which must be announced to avoid a false market in the Company’s securities, or any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board noticed that certain market intermediaries have shown abnormal trading patterns in dealing with the Shares during the period mentioned which might indicate possible market manipulation of the Shares. The Board has gathered the information and has instructed its legal advisor to report this unusual behaviour to the Securities and Future Commissions for their investigation. The Company will continue to monitor the trading of its Shares for unusual market activities.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board  
**Kaisun Holdings Limited**  
**CHAN Nap Kee, Joseph**  
Chairman

Hong Kong, 10 July 2023

*As of the date of this announcement, the executive Directors are Mr. Chan Nap Kee Joseph and Mr. Yang Yongcheng. The independent non-executive Directors are Mr. Liew Swee Yean, Dr. Wong Yun Kuen and Mr. Wu Zheng.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange (the "GEM Listing Rules") for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Listed Company Information" page of the website of The Stock Exchange of Hong Kong Limited ([www.hkexnews.hk](http://www.hkexnews.hk)) for at least seven days after the date of its publication and on the website of the Company ([www.kaisun.hk](http://www.kaisun.hk)).*

*\* for identification purpose only*