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ORIENTAL UNIVERSITY CITY HOLDINGS (H.K.) LIMITED

東方大學城控股（香港）有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 8067)

- (1) Appointment of Independent Non-executive Director;**
- (2) Change in Composition of the Board Committees; and**
- (3) Updates on Non-compliance with Requirements under GEM Listing Rules 5.05(1), 5.28 and 5.36A**

The Board is pleased to announce that, with effect from July 25, 2023:

- (1) Mr. Liu Guilin (“**Mr. LGL**”) has been appointed as an INED, the chairman of the Remuneration Committee, a member of each of the Audit Committee and Nomination Committee; and
- (2) Mr. Wilson Teh Boon Piaw (“**Mr. Teh**”) has been appointed as the chairman of the Nomination Committee and ceased to act as the chairman and a member of the Remuneration Committee.

Appointment

The board of directors (the “**Directors**” and the “**Board**”, respectively) of Oriental University City Holdings (H.K.) Limited (the “**Company**”) is pleased to announce that, with the recommendation of the nomination committee of the Board (the “**Nomination Committee**”), the Board has appointed Mr. LGL as an independent non-executive Director (“**INED**”) with effect from July 25, 2023. The biographical details of Mr. LGL are set out below.

Mr. LGL, aged 43, graduated from Hebei University of Economics and Business (河北經貿大學) in 2001 with a diploma of accounting and has been conferred as a qualified accountant by Ministry of Finance of the People’s Republic of China since 2005. Mr. LGL has extensive experience in financial management, enterprise tax planning and industrial park operation. From 2004 to 2017, Mr. LGL was

the chief financial officer of Langsen Automotive Industrial Park Development Co., Ltd* (the “**Langsen Group**”, 朗森汽車產業園開發有限公司) and was mainly responsible for the investment and financing business of the Langsen Group. He has also involved in certain corporate transactions of the Langsen Group, among others, participated in the establishment of Beijing Life Insurance Limited* (北京人壽保險股份有限公司), acquisitions of Tianjin Yuhanyao Graphene Store Energy Material Technology Co., Ltd* (天津玉漢堯石墨烯儲能材料股份有限公司) and Langfang Xinhe Software Investment Co. Limited* (the “**Xinhe Software**”, 廊坊信和軟體投資有限公司). From 2017 to 2018, Mr. LGL served as the general manager and an executive director of Xinhe Software which was mainly engaged in the operation and development of high-tech industrial park, and Mr. LGL was responsible for the development of the education technology sector of the industrial park. Since 2018, Mr. LGL serves as an executive director of Langfang Yuhe Park Construction Co., Ltd.* (the “**Yuhe Park**”, 廊坊裕和園區建設有限公司) which mainly engages in the development of high-tech incubation business. Mr. LGL is responsible for the development and operation of the incubation park.

Mr. LGL has entered into a letter of appointment with the Company for a term of three years commencing on July 25, 2023. Pursuant to the letter of appointment, Mr. LGL is entitled to an annual remuneration of HK\$200,000. His remuneration package has been determined by the Board on the recommendation of its remuneration committee (the “**Remuneration Committee**”) by reference to his qualifications, experience and duties and responsibilities as well as the prevailing market conditions. In accordance with the articles of association of the Company, Mr. LGL will hold office until the next annual general meeting of the Company (the “**AGM**”) and will then be eligible for re-election. Thereafter, Mr. LGL will also be subject to retirement by rotation at least once every three years at the AGMs since his last re-election.

As at the date of this announcement, Mr. LGL does not have any interest in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

Save as disclosed above, as at the date of this announcement, (i) Mr. LGL does not hold any other positions in the Company or any of its subsidiaries; (ii) Mr. LGL does not have any relationships with any other Directors, senior management or substantial shareholders or controlling shareholders of the Company; (iii) Mr. LGL has not held any directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas; and (iv) Mr. LGL does not have any other major appointments or professional qualifications. There are no other matters concerning Mr. LGL that need to be brought to the attention of the shareholders of the Company nor any information required to be disclosed pursuant to the requirements of Rule 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM**” and the “**GEM Listing Rules**”, respectively).

* For identification purpose only

Changes in Composition of Board Committees

The Board announces the following changes in the composition of various Board committees of the Company, with effect from July 25, 2023:

- (i) Mr. LGL has been appointed as the chairman of the Remuneration Committee and a member of each of the audit committee of the Board (the “**Audit Committee**”) and the Nomination Committee; and
- (ii) Mr. Teh has been appointed as the chairman of the Nomination Committee and ceased to act as the chairman and a member of the Remuneration Committee.

Upon the above-mentioned changes, the composition of the Board committees has been changed as follows:

Board Committee	Audit Committee	Remuneration Committee	Nomination Committee	Risk Management Committee
Director				
Executive Directors				
Mr. Chew Hua Seng	–	Member	Member	–
Mr. Liu Ying Chun	–	–	–	Member
Independent Non-executive Directors				
Mr. Tan Yeow Hiang, Kenneth	Chairman	Member	–	Chairman
Mr. Wilson Teh Boon Piaw	Member	–	Chairman	Member
Mr. Liu Guilin	Member	Chairman	Member	–

Updates on Non-compliance with Requirements under Rules 5.05(1), 5.28 and 5.36A of the GEM Listing Rules

Reference is made to the announcement of the Company dated April 28, 2023 in relation to, among other matters, the resignation of an INED and non-compliance with the GEM Listing Rules.

Following the appointment of Mr. LGL, the Company has fully complied with the requirements as set out in Rules 5.05(1), 5.28 and 5.36A of the GEM Listing Rules, respectively.

Welcome

The Board would like to take this opportunity to (i) welcome Mr. LGL for joining the Board and taking up the positions at the Board committees; and (ii) express its sincere gratitude to Mr. Teh for his valuable contributions to the Remuneration Committee and welcome for his taking up the new position as the chairman of the Nomination Committee.

By Order of the Board
Oriental University City Holdings (H.K.) Limited
Chew Hua Seng
Chairman and Executive Director

Singapore, July 25, 2023

As at the date of this announcement, the executive Directors are Mr. Chew Hua Seng (Chairman) and Mr. Liu Ying Chun (Chief Executive Officer); and the independent non-executive Directors are Mr. Tan Yeow Hiang, Kenneth, Mr. Wilson Teh Boon Piau and Mr. Liu Guilin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company at www.oriental-university-city.com.