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K GROUP HOLDINGS LIMITED

千盛集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8475)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of K Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Li Junjian (“**Mr. Li**”) has been appointed as an executive Director with effect from 25 July 2023.

The biographical details of Mr. Li are as follows:

Mr. Li, aged 63, obtained a completion certificate for special training program for Chinese language (中文專修科) from Hangzhou University in 1988. He further pursued postgraduate study of Philosophy of Science and Technology (Contemporary Technology and Economic Management) in Zhejiang University and obtained completion certificate in 2000. Currently, he is the director of 易站綠色科技集團有限公司 (E-station Green Technology Group Limited*) which is principally engaged in provision of resource recycling technical consultation service in China. Besides, he has over 20 years of working experience in various China government departments, including Supervision Bureau of Yuhuan City, Zhejiang Province. He is familiar with and has a thorough understanding of Mainland China’s governmental matters.

Pursuant to the service agreement entered into between Mr. Li and the Company (the “**Service Agreement**”), Mr. Li is appointed as an executive Director for a term of one year with effect from 25 July 2023 subject to early termination in accordance with the terms of the Service Agreement. Mr. Li is also subject to retirement by rotation and re-election and other related provisions as stipulated in the articles of association of the Company and the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM**” and the “**GEM Listing Rules**”). The remuneration of Mr. Li has not yet been fixed and will be determined by the remuneration committee of the Company based on his duties and responsibilities, the Company’s performance and profitability, industry norm and general market conditions.

* *For identification purposes only*

Save as disclosed above, as at the date of this announcement, Mr. Li (i) has not held any other major appointments and qualifications or directorships in other listed companies in Hong Kong or overseas in the last three years; (ii) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (having the meaning ascribed to them under the GEM Listing Rules) of the Company; (iii) does not hold other positions with the Company or other members of the Group; and (iv) is not interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, there is no further information required to be disclosed pursuant to the requirements of Rules 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters relating to the appointment of Mr. Li that need to be brought to the attention of the Stock Exchange or the holders of securities of the Company.

The Board would like to take this opportunity to welcome Mr. Li for joining as members of the Board.

By Order of the Board
K Group Holdings Limited
Zhou Junqi
Chairman and Executive Director

Hong Kong, 25 July 2023

As at the date of this announcement, the executive Directors are Mr. Zhou Junqi (Chairman), Mr. Chiang Ming Chun, Ms. Wong Pui Kei Peggy, Mr. Yeap Wei Han, Melvyn and Mr. Li Junjian; and the independent non-executive Directors are Mr. Chau Wing Nam and Mr. Lee Ming Yeung, Michael.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Latest Listed Company Information page of the Stock Exchange at www.hkexnews.hk for a minimum period of seven days from the date of its publication and on the Company's website at www.kgroup.com.hk.