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*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*  
**(Stock Code: 8215)**

## **UPDATE ON RECENT DEVELOPMENT OF SUSPENSION**

This periodic announcement is made by First Credit Finance Group Limited (“**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.26A of the GEM Listing Rules.

Reference is made to the announcements of the Company dated 24 November 2017, 1 August 2018, 1 November 2018, 1 February 2019, 2 May 2019, 24 June 2019, 1 August 2019, 1 November 2019, 31 January 2020, 29 April 2020, 31 July 2020, 30 October 2020, 1 February 2021, 30 April 2021, 30 July 2021, 29 October 2021, 28 January 2022, 28 April 2022, 28 July 2022, 28 October 2022, 27 January 2023 and 27 April 2023 (“**Previous Announcements**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Previous Announcements.

## **RECENT DEVELOPMENT OF RESUMPTION**

Subsequent to the Previous Announcements, the Company has continued its effort in communicating with and addressing the concern of the SFC with a view to achieving a resumption of trading of the Shares as soon as possible. The Company’s trade resumption application is still pending and the Company is not in a position to provide any concrete resumption timeframe at this stage. The Company and its legal representatives will closely follow up with this matter.

## **BUSINESS UPDATE**

The Group has continued to focus on its money lending business and maintain its loan portfolios.

Overall economy is expected to pick up in light of the lifting of majority of the COVID-19 pandemic prevention and containment measures. However, the money lending industry is affected by the change of statutory interest rate cap, which had been amended from 60 percent to 48 percent per annum since the end of 2022. The Group expects that such challenging and unpredictable environment may affect lending risks of the Group. Therefore, the Group will continue to evaluate its risk management measures and ensure a proper balance between return and risk in the long run. To maintain its loan portfolio, the Group will continue to adopt prudent and cautious approaches, in particular, during the loan assessment and approval process. The Group will also keep on closely monitoring the repayment performance of its loan portfolio and evaluating the repayment ability of the customers.

The Company is in the course of preparing its unaudited condensed consolidated financial statement for the six months ended 30 June 2023 and expects to announce its preliminary interim results on 3 August 2023.

The Directors wish to emphasise that notwithstanding the Suspension, (i) the Company has complied, and will continue to comply, with its continuing obligations under the GEM Listing Rules, including but not limited to the rules applying to notifiable and/or connected transactions and the publication of periodic financial results and reports; and (ii) the Company has announced, and will announce, inside information required to be disclosed under Part XIVA of the SFO.

## **CONTINUAL SUSPENSION OF TRADING OF SHARES**

Trading in the Shares has been suspended since 24 November 2017 pursuant to the Section 8(1) Direction. As disclosed in the announcement of the Company dated 24 June 2019, the Stock Exchange has withheld exercising its right to delist the Company although trading in the Shares remained suspended on 31 July 2019. As such, trading in the Shares will continue to be suspended until further notice. The Company will endeavour to resume trading in the Shares as soon as practicable and further announcement(s) will be made by the Company as and when appropriate to keep its shareholders and potential investors informed.

For and on behalf of the Board  
**First Credit Finance Group Limited**  
**Ho Yuen May May**  
*Executive Director and Chief Executive Officer*

Hong Kong, 27 July 2023

*As at the date of this announcement, the Board comprises Ms. Ho Yuen May May (Chief Executive Officer), Ms. Lai Szu Yu, Mr. Lui Cheuk Fung and Ms. Xie Si as executive Directors; and Mr. Choy Sze Chung Jojo, Dr. Fung Kam Man, Mr. Li Long, Mr. Wang Zhiwei and Mr. Wong Kin Ning as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) on the "Latest Listed Company Information" page for at least 7 days from the date of its posting. This announcement will also be published and remained on the Company's website at [www.fcfg.com.hk](http://www.fcfg.com.hk).*