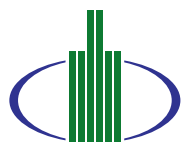


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WLS Holdings Limited **滙隆控股有限公司***

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 8021)

PROFIT WARNING

This announcement is made by WLS Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the 17.10 to the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”) and the Inside Information Provisions as defined in the GEM Listing Rules under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to record a loss of no less than HK\$100.0 million for the year ended 30 April 2023, as compared to the loss of approximately HK\$12.0 million for the year ended 30 April 2022. The Board believes that the increase in loss was mainly attributable to (i) the increase in net impairment loss recognized arising from expected credit losses on loan and interest receivable; (ii) the decrease in gain on disposal of subsidiaries; and (iii) the impairment loss of property, plant and equipment and right-of-use assets during the year ended 30 April 2023 as compared with the year ended 30 April 2022.

The Company has yet to finalise the annual results of the Group for the year ended 30 April 2023. The information contained in this announcement is only based on the preliminary assessment by the management of the Company with reference to information currently available to the Board, including the unaudited management accounts of the Group for the year ended 30 April 2023, which have not been reviewed or audited by the Company’s auditors or the audit committee of the Company, and the actual results of the Group for the year ended 30 April 2023 may be different from what is disclosed herein. Shareholders and investors are advised to read carefully the annual results announcement of the Company for the year ended 30 April 2023, which is expected to be published by the end of July 2023.

* *For identification purpose only*

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
WLS Holdings Limited
So Wang Chun, Edmond
Executive Director

Hong Kong, 27 July 2023

As at the date of this announcement, the Board comprises Mr. So Wang Chun, Edmond (executive Director), Mr. Yang Haijia (executive Director), Ms. Wang Lili (executive Director), Mr. Law Man Sang (independent non-executive Director), Ms. Lam Wai Yu (independent non-executive Director) and Mr. Lo Ka Ki (independent non-executive Director).

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the HKEX website at www.hkexnews.hk for at least 7 days from the date of its posting and on the website of the Company at www.wls.com.hk.