

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

abcmultiactive
abc Multiactive Limited
辰罡科技有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 8131)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

This announcement is made by abc Multiactive Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 17.50(2) of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to the resignation of Mr. William Keith JACOBSEN. (“**Mr. Jacobsen**”), an independent non-executive director (the “**INED**”), member of each of audit committee, nomination committee, remuneration committee and internal control committee of the Company as detailed below.

Resignation of Independent Non-Executive Director

Mr. Jacobsen has tendered his resignation as an Independent Non-Executive Director, member of each of audit committee, nomination committee, remuneration committee and internal control committee of the Company with effect from 1 August 2023 due to his other commitments.

Mr. Jacobsen has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the holders of securities of the Company and the Stock Exchange.

The Board of directors (the “**Board**”) of the Company would like to express its sincere gratitude to Mr. Jacobsen for his valuable support and contributions to the Company during his tenure of service.

Insufficient number of INEDs

Following the resignation of Mr. Jacobsen, the Board would have two INEDs only, as such the number of which falls below the minimum number of the three (3) INEDs pursuant to Rule 5.05(1) of the GEM Listing Rules. As a result of the resignation of Mr. Jacobsen, the current number of members of the audit committee of the Board falls below the minimum number required under Rule 5.28 of the GEM Listing Rules. Also pursuant to Rule 5.36A of the GEM Listing Rules, the Nomination Committee must comprise a majority of INEDs. Upon the resignation of Mr. Jacobsen, the Company fails to meet the requirement under Rule 5.36A of the GEM Listing Rules.

In this regard, the Company will use its best endeavor to identify a suitable candidate to fill the vacancy as soon as practicable, with the relevant appointment to be made within three months from the effective date of the resignation of Mr. Jacobsen as required under Rule 5.06 and 5.33 of the GEM Listing Rules. Further announcement will be made by the Company in relation to such appointment as and when appropriate.

By order of the Board of
abc Multiactive Limited
Joseph Chi Ho HUI
Chairman

Hong Kong, 1 August 2023

As at the date of this announcement, the executive Directors are Mr. Joseph Chi Ho HUI and Ms. Clara Hiu Ling LAM; and the independent non-executive Directors are Mr. Kwong Sang LIU and Mr. Edwin Kim Ho WONG.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange website for at least seven days from the day of its posting and the website of the Company at www.hklistco.com.

* *For identification purposes only*