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環球戰略集團有限公司

GLOBAL STRATEGIC GROUP LIMITED

環球戰略集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8007)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGES IN COMPOSITION OF THE BOARD COMMITTEES

Resignation of Independent Non-Executive Director

The board (the “**Board**”) of directors (the “**Director(s)**”) of Global Strategic Group Limited (the “**Company**”) announces that Ms. Lam Yuk Kan Ester (“**Ms. Lam**”) has resigned as an independent non-executive Director of the Company with effect from 2 August 2023, as she would like to spend more time to pursue her other business commitments. Ms. Lam has confirmed that she has no disagreement with the Board and there is no matter in relation to her resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company.

The Board would like to express its sincere gratitude to Ms. Lam for her valuable contribution to the Company during her tenure of service.

Changes in Composition of the Board Committees

Following the resignation of Ms. Lam as an independent non-executive Director, Ms. Lam ceased to be a member of each of the audit committee (the “**Audit Committee**”), human resources and remuneration committee and nomination committee of the Board of the Company.

Non-Compliance with the Listing Rules in relation to the Board Composition

The Board noted that following the resignation of Ms. Lam, the Company only has two independent non-executive Directors and two members of the Audit Committee which falls below the minimum as required under Rules 5.05(1) and 5.28 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”).

The Company will identify suitable candidate to fill up the vacancy within three months from the date of Ms. Lam's resignation so as to fulfill the requirements under Rule 5.05(1) and 5.28 of the GEM Listing Rules. Further announcement will be made by the Company in relation to such appointment as and when appropriate.

By order of the Board
Global Strategic Group Limited
Wang Wenzhou
Executive Director and Chief Executive Officer

Hong Kong, 2 August 2023

As at the date of this announcement, the Executive Directors are Mr. Wang Wenzhou (Chief Executive Officer), Mr. Wu Guoming and Mr. Duan Fanfan; the Non-executive Director is Mr. Chen Long; and the Independent Non-executive Directors are Mr. Leung Oh Man, Martin and Dr. Chung Ling Cheong Dicky.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkexnews.hk for at least seven days from the day of its publication and on the Company's website at www.globalstrategicgroup.com.hk.