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MI MING MART HOLDINGS LIMITED

彌明生活百貨控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8473)

DISCLOSEABLE TRANSACTIONS SUBSCRIPTIONS OF WEALTH MANAGEMENT PRODUCTS

The Board announces that between 1 June 2023 and 7 August 2023, Rosy Horizon, a direct wholly-owned subsidiary of the Company, subscribed for the Wealth Management Products through UBS AG, a summary of which is set out as follows:

- 1st UBS Wealth Management Product of approximately US\$381,000 subscribed on 1 June 2023;
- 2nd UBS Wealth Management Product of approximately US\$400,000 subscribed on 6 July 2023; and
- 3rd UBS Wealth Management Product of approximately US\$952,000 subscribed on 7 August 2023.

LISTING RULES IMPLICATIONS

As the subscriptions of the Wealth Management Products were completed within a 12 month period, they shall be aggregated as a series of transactions pursuant to Rule 19.22 of the GEM Listing Rules. As one or more of the applicable percentage ratios (as defined under the GEM Listing Rules) in respect of the subscriptions of the Wealth Management Products when aggregated exceed 5% but all of them are less than 25%, the subscriptions of the Wealth Management Products constituted discloseable transactions of the Company which are subject to reporting and announcement requirements under Chapter 19 of the GEM Listing Rules.

SUBSCRIPTIONS OF WEALTH MANAGEMENT PRODUCTS

The Board announces that between 1 June 2023 and 7 August 2023, Rosy Horizon, a direct wholly-owned subsidiary of the Company, subscribed for the Wealth Management Products through UBS AG.

The principal terms of each of the Wealth Management Products are set out below:

(I) 1st UBS Wealth Management Product

Date of subscription:	1 June 2023
Nature:	US Treasury Bills
Issuer:	Government of the United States
Subscription price:	Approximately US\$381,000
Type of return:	Fixed and guaranteed return
Whether principal guaranteed:	Yes
Term of investment:	From 2 June 2023 to 16 May 2024
Amount to be returned at maturity:	US\$400,000
Expected annualised rate of return:	Approximately 5.2%
Risk level:	Low risk

(II) 2nd UBS Wealth Management Product

Date of subscription:	6 July 2023
Nature:	Fixed Rate Note
Issuer:	UBS AG
Subscription price:	Approximately US\$400,000
Type of return:	Guaranteed return

Whether principal guaranteed:	Yes
Redemption Option:	Upon giving written notice to Rosy Horizon, UBS AG may redeem the fixed rate note, in the principal amount of US\$400,000 plus the annual interest of approximately US\$22,000 on 17 July 2024. Rosy Horizon will not be entitled to subsequent interest payments for the year ending 17 July 2025 once the redemption option is exercised.
Term of investment:	From 17 July 2023 to 17 July 2024 (if the redemption option is exercised); or from 17 July 2023 to 17 July 2025 (if the redemption option is not exercised)
Interest payments:	On 17 July 2024: approximately US\$22,000; and On 17 July 2025: approximately US\$22,000 (if the redemption option is not exercised)
Amount to be returned at maturity:	On 17 July 2024: approximately US\$422,000 (if the redemption option is exercised); or On 17 July 2025: approximately US\$422,000 (if the redemption option is not exercised) in addition to the interest of approximately US\$22,000 to be paid on 17 July 2024.
Expected annualised rate of return:	Approximately 5.6%, regardless of whether the redemption option will be exercised or not
Risk level:	Low risk

(III) 3rd UBS Wealth Management Product

Date of subscription:	7 August 2023
Nature:	US Treasury Bills
Issuer:	Government of the United States
Subscription price:	Approximately US\$952,000

Type of return:	Fixed and guaranteed return
Whether principal guaranteed:	Yes
Term of investment:	From 8 August 2023 to 11 July 2024
Amount to be returned at maturity:	US\$1,000,000
Expected annualised rate of return:	Approximately 5.4%
Risk level:	Low risk

BASIS OF DETERMINING THE SUBSCRIPTION AMOUNT

The Directors confirmed that the subscription amount and the terms in relation to each of the Wealth Management Products were determined by the Company having taken into account (i) the then available surplus cash of the Group for treasury management purposes; (ii) the expected annualised rate of return of the Wealth Management Products; and (iii) the low risk level of the Wealth Management Products.

INFORMATION ABOUT THE PARTIES

The Company and Rosy Horizon

The Company is an investment holding company and the Group is principally engaged in the retail of multibrand beauty and health products and provision of beauty services in Hong Kong.

Rosy Horizon is a direct wholly-owned subsidiary of the Company and is principally engaged in the investment holding and investment management business.

UBS AG

UBS AG is part of UBS Group AG which is a global financial services provider incorporated in Switzerland. To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, (i) the ultimate beneficial owner of UBS AG is UBS Group AG, a company listed on both the SIX Swiss Exchange (SWX: UBSG) and the New York Stock Exchange (NYSE: UBS); and (ii) the Directors confirmed that UBS AG and its ultimate beneficial owner are Independent Third Parties.

REASONS FOR AND BENEFITS OF SUBSCRIBING FOR THE WEALTH MANAGEMENT PRODUCTS

The subscriptions the Wealth Management Products were carried out by the Company for treasury management purposes in order to maximize the utilization of its surplus cash received from its business operations, with a view to achieving balanced yields whilst maintaining high liquidity and a low level of risks. Taking into account, among others, the low level of risks and the expected rates of return of the Wealth Management Products, the Company considers that the said subscriptions will provide the Group with better returns than the returns on deposits generally offered by commercial banks and increase the Company's overall earnings in the long run. The Company will monitor and manage the subscriptions closely and effectively.

The Board is of the view that the respective terms of subscriptions of the Wealth Management Products are on normal commercial terms which are fair and reasonable, and that subscriptions of the Wealth Management Products are in the interests of the Group and the Shareholders as a whole.

LISTING RULES IMPLICATIONS

As the subscriptions of the Wealth Management Products were completed within a 12 month period, they shall be aggregated as a series of transactions pursuant to Rule 19.22 of the GEM Listing Rules. As one or more of the applicable percentage ratios (as defined under the GEM Listing Rules) in respect of the subscriptions of the Wealth Management Products when aggregated exceed 5% but all of them are less than 25%, the subscriptions of the Wealth Management Products constituted discloseable transactions of the Company which are subject to reporting and announcement requirements under Chapter 19 of the GEM Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“1st UBS Wealth Management Product”	a wealth management product subscribed through UBS AG on 1 June 2023 at a subscription price of approximately US\$381,000
“2nd UBS Wealth Management Product”	a wealth management product subscribed through UBS AG on 6 July 2023 at a subscription price of approximately US\$400,000
“3rd UBS Wealth Management Product”	a wealth management product subscribed through UBS AG on 7 August 2023 at a subscription price of approximately US\$952,000

“Board”	the board of Directors
“Company”	Mi Ming Mart Holdings Limited, a company incorporated in the Cayman Islands with limited liability and the issued shares of which are listed on the GEM of the Stock Exchange
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Director(s)”	the director(s) of the Company
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM of the Stock Exchange
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Independent Third Parties”	parties who are independent of, and not connected with, the Group or any of its connected persons
“Rosy Horizon”	Rosy Horizon Global Limited, a company incorporated in the British Virgin Islands, which is a direct wholly-owned subsidiary of the Company
“Shareholder(s)”	holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“UBS AG”	UBS AG is incorporated in Switzerland with limited liability and the investment account of Rosy Horizon in UBS AG is acting through its local branch in Singapore. The Singapore branch is supervised and regulated by the Monetary Authority of Singapore as a bank under the Banking Act (Cap. 19 of the Laws of Singapore)
“US\$”	US dollars, the lawful currency of the United States of America

“Wealth Management Product(s)” collectively, the 1st UBS Wealth Management Product, the 2nd UBS Wealth Management Product and the 3rd UBS Wealth Management Product

“%” per cent

By Order of the Board
Mi Ming Mart Holdings Limited
Yuen Mi Ming Erica
*Chairlady, Chief Executive Officer and
Executive Director*

Hong Kong, 7 August 2023

As at the date of this announcement, the Executive Directors of the Company are Ms. Yuen Mi Ming Erica (Chairlady) and Ms. Yuen Mimi Mi Wahng, the Non-executive Directors are Mr. Cheung Siu Hon Ronald, Mr. Lam Yue Yeung Anthony and Mr. Wong Siu Ki and the Independent Non-executive Directors are Ms. Chan Sze Lai Celine, Ms. Tsang Wing Yee and Ms. Wong Yuen Kwan.

*This announcement, for which the directors of the Company (the “**Directors**”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain on the “Latest Listed Company Information” page on the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the website of the Company at www.mimingmart.com.