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中国科技产业集团有限公司
CHINA TECHNOLOGY INDUSTRY GROUP LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8111)

PROFIT WARNING

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (“**Board**”) of directors (“**Directors**”) of China Technology Industry Group Limited (“**Company**”) and together with its subsidiaries, the “**Group**”) wishes to inform the shareholders and potential investors of the Company that, based on information currently available, the Group is expected to record no revenue for the three months ended 30 June 2023 (“**2023 Q1**”), representing a decrease in revenue of 100% as compared with the revenue of approximately RMB26.9 million for the three months ended 30 June 2022 (“**2022 Q1**”). The gross profit margin dropped from approximately 3.1% for 2022 Q1 to 0% for 2023 Q1. As a result of the above, it is expected that the Group will record a loss attributable to the owners of the Company for 2023 Q1 of approximately RMB5.4 million, as compared to a loss attributable to owners of the Company for 2022 Q1 of approximately RMB3.3 million.

The Company is expected to record no revenue for the three months ended 30 June 2023, as the strict and extensive COVID-19 lockdowns in the PRC had made it difficult for the Company's management to conduct face-to-face business meetings with potential customers, and broker new commercial contracts. Given the removal of COVID-19 restrictions in the PRC in early 2023, the Company considers the aforementioned difficulties faced by the Company to be temporary in nature, and the management of the Company has been actively seeking new business opportunities, from which the management of the Company expects to bear fruits in the later months of this financial year and the financial years to come. In particular, the Group is currently exploring the construction of a photovoltaic power plant, wind power plant and energy storage power plant in Henan, and the construction of a photovoltaic power plant in Inner Mongolia – the Group will make further announcement(s) as and when appropriate in accordance with the requirements under the GEM Listing Rules.

The Company is still in the process of gathering information to finalise the unaudited consolidated results of the Group for 2023 Q1. The information contained in this announcement is thus only based on the preliminary assessment by the management of the Company and is not based on any figure or information which has been audited or reviewed by the Company's auditors. Shareholders and potential investors of the Company are advised to peruse with care the first quarterly results announcement of the Group for 2023 Q1, which is expected to be released in due course.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
China Technology Industry Group Limited
Chiu Tung Ping
Chairman

Hong Kong, 9 August 2023

As at the date of this announcement, the Board comprises the following Directors.

Executive Directors:

Chiu Tung Ping (*Chairman*)

Yuen Hing Lan

Hu Xin

Tse Man Kit Keith

Independent non-executive Directors:

Ma Xingqin

Shan Jinlan

Wang Zhuchen

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and on the Company’s website at www.chinatechindgroup.com.