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Wine’s Link International Holdings Limited

威揚酒業國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8509)

ANNOUNCEMENT PURSUANT TO RULE 17.20 OF THE GEM LISTING RULES

This announcement is made by Wine’s Link International Holdings Limited (the “**Company**”) pursuant to Rule 17.20 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”).

The board of directors (the “**Board**”) of the Company announces that on 11 August 2023, Wine’s Link Limited (“**Wine’s Link**”), a wholly-owned subsidiary of the Company, as borrower; and the Company, as guarantor, accepted a banking facility letter issued by Chong Hing Bank Limited (the “**Lender**”) (the “**Facility Letter**”) which is to renew the banking facilities granted by the Lender on 4 July 2022. The Facility Letter comprises (i) facilities in the aggregate amount up to HK\$63,000,000, consisting of (a) a new 3-year term loan; (b) an existing term loan maturing on 1 March 2024; and (c) other trade facilities; and (ii) an overdraft facility in the amount up to HK\$3,000,000, which are agreed to be made available by the Lender to Wine’s Link on the terms and conditions contained therein and subject to, among others, review by the Lender from time to time and the Lender’s overriding right of repayment on demand.

Pursuant to the Facility Letter, the Company shall, *inter alia*, procure that Ms. Wong Chi Lou Shirley and Mr. Ting Chi Wai Roy (collectively, the “**Controlling Shareholders**”), the controlling shareholders of the Company, continue to be the single largest shareholder and jointly hold not less than 50% beneficial interest in the Company. As at the date of this announcement, the aggregate beneficial interest of the Controlling Shareholders in the Company is 70%.

The Company will comply with the continuing disclosure obligations under Rule 17.23 of the GEM Listing Rules in its subsequent quarterly, interim and annual reports for so long as circumstances giving rise to such obligations regarding the control of the Company exist.

By order of the Board
Wine's Link International Holdings Limited
Yeung Chi Hung
Chairman and non-executive Director

Hong Kong, 11 August 2023

As at the date of this announcement, the executive Directors are Ms. Wong Chi Lou Shirley and Mr. Chan Sze Tung; the non-executive Director is Ms. Yeung Chi Hung, S.B.S., B.B.S., J.P.; and the independent non-executive Directors are Ms. Chan Man Ki Maggie, M.H., J.P., Mr. Chan Cham Man Simon and Mr. Liu Kin Wai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange website at www.hkexnews.hk for at least seven days from the date of its posting. This announcement will also be published on the website of the Company at www.wines-link.com.