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COOL LINK (HOLDINGS) LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8491)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent



Reference is made to the announcement of Cool Link (Holdings) Limited (the “**Company**”) dated 25 July 2023 in relation to the Placing (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated herein.

COMPLETION OF THE PLACING

The Board is pleased to announce that all the conditions set out in the Placing Agreement had been fulfilled and the completion of the Placing took place on 14 August 2023. An aggregate of 16,560,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at the Placing Price of HK\$0.50 per Placing Share pursuant to the terms and conditions of the Placing Agreement.

To the best of the Directors’ knowledge, information and belief after having made all reasonable enquiries, (i) each of the Placees and where appropriate, their respective ultimate beneficial owners, is an Independent Third Party; and (ii) none of the Placees has become a substantial Shareholder (as defined under the GEM Listing Rules) upon Completion.

The net proceeds from the Placing, after deducting the related placing commission, professional fees and other related expenses, amounted to approximately HK\$8.13 million (approximately HK\$0.49 per Placing Share), which the Company intends to utilize for general working capital for operation.

CHANGES IN THE SHAREHOLDING STRUCTURE OF THE COMPANY

The table below sets out the changes to the shareholding structure of the Company immediately prior to and after Completion:

	As at the date of this announcement		Upon Completion (Assuming all the Placing Shares have been Issued and allotted)	
	No. of Shares	approximate %	No. of Shares	approximate %
Mr. Tan Seow Gee (<i>Note 2</i>)	11,760,000	14.15	11,760,000	11.80
Mr. Gay Teo Siong (<i>Note 3</i>)	13,107,000	15.78	13,107,000	13.15
Excellent Success Investment Limited (<i>Note 4</i>)	5,795,000	6.97	5,795,000	5.82
Other Public Shareholders	52,430,000	63.10	52,430,000	52.61
Places	—	—	16,560,000	16.62
Total	<u>83,092,000</u>	<u>100.00</u>	<u>99,652,000</u>	<u>100.00</u>

Notes:

1. The percentages may not add up to subtotal or total due to rounding.
2. Mr. Tan Seow Gee is an executive Director.
3. Mr. Gay Teo Siong is an executive Director.
4. The 5,795,000 Shares are held by Excellent Success Investment Limited, which is the trustee of the share award plan of the Company adopted on 14 September 2021, details of which were set out in the announcements of the Company dated 14 September 2021 and 23 November 2021.

By order of the Board
Cool Link (Holdings) Limited
Tan Seow Gee
Chairman and Executive Director

Hong Kong, 14 August 2023

As at the date of this announcement, the executive Directors are Mr. Tan Seow Gee and Mr. Gay Teo Siong; the non-executive Director is Mr. Tang Tsz Kin; and the independent non-executive Directors are Ms. Chan Oi Chong, Ms. Luk Huen Ling Claire and Mr. Yim Harrison Chun Fung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at <http://www.hkexnews.hk> for at least seven days from the day of its posting. This announcement will also be published on the website of the Company at <http://www.coollink.com.sg>.