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**ETS GROUP LIMITED**  
**易通訊集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8031)**

**VOLUNTARY ANNOUNCEMENT**

**APPROVAL-IN-PRINCIPLE  
IN RESPECT OF APPLICATION FOR LICENSE TO  
CONDUCT TYPE 1 AND TYPE 7 REGULATED ACTIVITIES  
AS VIRTUAL ASSET TRADING PLATFORM**

This announcement is made by ETS Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

References are made to the announcements of the Company dated 30 April 2021 (the “**Announcement**”), 25 June 2021 and 8 September 2021 in relation to, among other things, the subscription of shares by ETS Investments Limited, a wholly-owned subsidiary of the Company, in Hong Kong Virtual Asset Exchange Limited (“**VAX**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

**UPDATES IN RESPECT OF THE APPLICATION FOR LICENSE TO CONDUCT  
TYPE 1 AND TYPE 7 REGULATED ACTIVITIES AS VIRTUAL ASSET TRADING  
PLATFORM BY VAX**

As at the date of this announcement, the Company indirectly owns approximately 8.8% of the issued share capital of VAX.

As disclosed in the Announcement, VAX Group is a virtual asset exchange that provides trading and support services for institutions looking to invest in virtual assets, and the financial technology sector, and an application had been made to the SFC for a license to carry out Type 1 (Dealing in Securities) and Type 7 (Providing Automated Trading Services) regulated activities (the “**Licence**”) as defined under the SFO in accordance with the regulatory framework (the “**Framework**”) for the regulation of virtual asset trading platforms in Hong Kong.

The Board is pleased to announce that on 11 August 2023, VAX received approval-in-principle (“**Approval**”) from the SFC in respect of the said application for the Licence. Subject to the satisfaction of certain conditions precedent, the SFC shall consider granting final approval to the application for the Licence to VAX on certain licensing conditions.

Under the Framework, as and when the Licence is granted, VAX may conduct the businesses of providing brokerage and automated trading services in relation to virtual assets, including but not limited to security tokens.

The Group is principally engaged in the business of providing comprehensive multi-media contact centre services and contact centre system and financial services. The principal activities of the Group include the provisions of outsourcing inbound and outbound contact services, staff insource service, contact service centre and service centre facilities management services. The Group also carries out Type 1 (dealing in securities), Type 4 (advising on securities) and Type 9 (asset management) regulated activities under the SFO through Gear Securities Investment Limited and Gear Asset Management Limited, each being an indirect wholly-owned subsidiary of the Company.

The Group believes there is great potential in the development of virtual assets in Hong Kong. It is envisaged that the unique synergy created through the traditional financial business operated by the Group, the associated company, MetaSTO Group Limited, which is specialized in providing securities tokenization and related services, together with the Group’s investment in VAX of regulated virtual asset trading platform in Hong Kong, can greatly expand the scope of the Group’s financial services, and create more value for its customers and generate more return for the Group.

As at the date of this announcement, VAX has not commenced business in the relevant regulated activities.

**Shareholders and potential investors are advised to exercise caution when dealing in the Shares.**

By order of the Board  
**ETS Group Limited**  
**Tang Yiu Sing**  
*Executive Director and Chief Executive Officer*

Hong Kong, 15 August 2023

*As at the date of this announcement, the executive directors of the Company are Mr. Tang Yiu Sing and Mr. Yeung Ka Wing; and the independent non-executive directors of the Company are Mr. Cheung Kong Ting, Mr. Wong Kam Tai and Ms. Kwong Yuk Ying.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) for at least 7 days from the date of its publication and on the website of the Company at [www.etsgroup.com.hk](http://www.etsgroup.com.hk).*