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## **SIMPLICITY HOLDING LIMITED**

**倩碧控股有限公司 \***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8367)**

### **APPOINTMENT OF AN EXECUTIVE DIRECTOR AND A NON-EXECUTIVE DIRECTOR**

This announcement is made by the board (the “**Board**”) of directors (the “**Director(s)**”) of Simplicity Holding Limited (the “**Company**”) pursuant to Rule 17.50 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

#### **APPOINTMENT OF AN EXECUTIVE DIRECTOR**

The Board is pleased to announce the appointment of Mr. Yanagihara Kazuya (“**Mr. Yanagihara**”) as an executive Director with effect from 16 August 2023.

The biography of Mr. Yanagihara is set out as follows:

Mr. Yanagihara, aged 57, has been working in Canon System & Support Inc with about 5,000 employees since 1989, a subsidiary of Canon Marketing Japan Inc., a conglomerate with 16,000 employees. Mr. Yanagihara has over 30 years’ experience in sales, marketing and management.

A letter of appointment has been entered into between Mr. Yanagihara and the Company for a term of service for one year commencing from 16 August 2023. Pursuant to the articles of association of the Company, Mr. Yanagihara will hold office only until the next general meeting of the Company and shall then be eligible for re-election. Thereafter, he will be subject to retirement by rotation and re-election at the general meetings of the Company according to the articles of association of the Company.

Mr. Yanagihara is entitled to an annual emolument of HK\$240,000 which has been determined by the Board on recommendation of the remuneration committee with reference to his qualifications, experience, duties and responsibilities with the Company, the performance of the Group and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Yanagihara did not hold any directorship in any listed public companies in the past three years and does not have relationship with any Directors, senior management or substantial or controlling shareholders of the Company nor any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which is required to be disclosed under Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong and there is no information relating to the appointment of Mr. Yanagihara as executive Director that is required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on GEM nor any matters that need to be brought to the attention of the Shareholders and the Stock Exchange.

The Board would like to take this opportunity to warmly welcome Mr. Yanagihara to the Board.

### **APPOINTMENT OF A NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce the appointment of Mr. Leung Chun Yu Edmund (“**Mr. Leung**”) as a non-executive Director with effect from 16 August 2023.

The biography of Mr. Leung is set out as follows:

Mr. Leung, aged 56, obtained a professional diploma in Chinese Catering Management in 2006 and graduated with the first place that the professional diploma course was organised by the Hong Kong Institute of Vocational Education, Rice Seedling Cultivation Program\* and Vocational Training Council together. Mr. Leung has been working as chairman of King of Catering (Group) Limited since 2020. In the past two decades, Mr. Leung was a managing director in Asian Legend (Advertising) Co., Ltd from 1998 to 2004, was an executive director in Interchina Property Holdings Limited from 2004 to 2005., a subsidiary of listed Company which the issued shares are listed on the Main Board of the Stock Exchange in Hong Kong and was a managing director in a restaurant company which was predecessor of King of Catering (Group) Limited from 2006 to 2019. Mr. Leung has over 30 years’ experience in marketing and management and holds office currently in several associations, including but not limited to, namely executive vice chairman of Catering and Food Industry Alliance of Guangdong-Hong Kong-Macao Greater Bay Area \*, Honorary Vice President of China Cuisine Association Hong Kong \*, Honorary Chairman of Shenzhen Catering Service Industry Association \* and Honorary Advisor of Hong Kong Catering Industry Association \*.

A letter of appointment has been entered into between Mr. Leung and the Company for a term of service for one year commencing from 16 August 2023. Pursuant to the articles of association of the Company, Mr. Leung will hold office only until the next general meeting of the Company and shall then be eligible for re-election. Thereafter, he will be subject to retirement by rotation and re-election at the general meetings of the Company according to the articles of association of the Company.

Mr. Leung is entitled to an annual emolument of HK\$120,000 which has been determined by the Board on recommendation of the remuneration committee with reference to his qualifications, experience, duties and responsibilities with the Company, the performance of the Group and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Leung did not hold any directorship in any listed public companies in the past three years and does not have relationship with any Directors, senior management or substantial or controlling shareholders of the Company nor any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which is required to be disclosed under Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong and there is no information relating to the appointment of Mr. Leung as a non-executive Director that is required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on GEM nor any matters that need to be brought to the attention of the Shareholders and the Stock Exchange.

The Board would like to take this opportunity to warmly welcome Mr. Leung to the Board.

By Order of the Board  
**Simplicity Holding Limited**  
**Choi Pun Lap**  
*Executive Director*

Hong Kong, 16 August 2023

*As at the date of this announcement, the executive Directors of the Company are Mr. Choi Pun Lap, Mr. Leung Wai Tai and Mr. Yanagihara Kazuya; the non-executive Director of the Company is Mr. Leung Chun Yu Edmund; and the independent non-executive Directors of the Company are Mr. Yeung Man Sun, Mr. Lo Cheuk Fei Jeffrey and Mr. Cheung Hiu Fung.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the Stock Exchange's website at <http://www.hkexnews.hk> on the "Latest Listed Company Information" page for at least seven days from the date of its publication and posting and will be published and remains on the website of the Company at <http://www.simplicityholding.com>.*

\* For identification purpose only