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ISP GLOBAL LIMITED

*(Incorporated in Cayman Islands with limited liability)
(Stock Code: 8487)*

CHANGE OF PRESENTATION CURRENCY

The board (the “**Board**”) of directors (the “**Directors**”) of ISP Global Limited (the “**Company**”, together with its subsidiaries collectively, the “**Group**”) hereby announces that the presentation currency used in its consolidated financial statements will be changed to Renminbi (“**RMB**”) from Singapore Dollars (“**S\$**”) (the “**Change of Presentation Currency**”) effective from the annual results for the year ended 30 June 2023.

The Company’s 2022 annual report and the Group’s consolidated financial statements for the year ended 30 June 2022 were presented in S\$ (dated 23 September 2022). Having considered that majority portion of the Group’s business and assets are located in the People’s Republic of China and its transactions are mainly denominated and settled in RMB, the Change of Presentation Currency will enable the shareholders and potential investors of the Company to have a more accurate picture of the Group’s financial performance. The Board considers that it is more appropriate to use RMB as the presentation currency for the Group’s consolidated financial statements.

The Group’s first set of consolidated financial statements with RMB as the presentation currency will be the Group’s consolidated financial statements for the year ended 30 June 2023. The Change of Presentation Currency will be applied retrospectively. The comparative figures for 2022 will be restated in RMB in such consolidated financial statements of the Group. The Change of Presentation Currency and the restatement of the comparative figures from S\$ to RMB are not expected to have material impact on the consolidated financial statements of the Group.

By order of the Board

ISP Global Limited

Cao Chunmeng

Chairman and executive Director

Hong Kong, 17 August 2023

As at the date of this announcement, the executive Directors are Mr. Cao Chunmeng, Mr. Han Bing, Mr. Yuan Shuangshun, Mr. Mong Kean Yeow and Ms. Choon Shew Lang; the non-executive Director is Mr. Qiu Yingming and the independent non-executive Directors are Mr. Zheng Xiaorong, Mr. Yan Xiaotian and Mr. Tang Chi Wai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange website at <http://www.hkexnews.hk> for at least 7 days from the date of its posting. This announcement will also be published on the Company’s website at www.ispg.hk.