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Sino Splendid Holdings Limited

中國華泰瑞銀控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8006)

SUPPLEMENTAL ANNOUNCEMENT TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Reference is made to the annual report of Sino Splendid Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 December 2022 (the “**Annual Report**”) published by the Company on 31 March 2023. Unless otherwise defined, terms used herein shall bear the same meanings as those defined in the Annual Report.

SHARE OPTION SCHEME

In addition to the information provided in the section headed “**SHARE OPTION SCHEME**” under “**DIRECTORS’ REPORT**” and Note 31 to the Consolidated Financial Statements in the Annual Report, the Board wishes to provide additional information about the Share Option Scheme as set out in this announcement.

On 11 April 2022, the Group has granted a total of 46,298,000 share options to certain employees of the Company to subscribe for a total of 46,298,000 ordinary shares of HK\$0.01 each of the Company. Out of the above 46,298,000 share options, 4,629,800 share options were granted to Mr. Wang Tao, the Directors of the Company (“**Mr. Wang**”). Others share options were granted to nine employees which responsible for the managerial, marketing and administrative works.

The table below shows the details of the outstanding share options granted to all grantees under the Scheme as at 31 December 2022. For further information please refer to the Company's announcement dated 9 April 2021 and 11 April 2022 respectively. For further details on the movement of the options during the reporting period, please see below.

Name or category of grantee	Date of Grant	Exercise price per share	Closing price			Outstanding at 1 January 2022	Number of share options				Outstanding at 31 December 2022
			Immediately before the date of grant	Vesting date	Exercisable period		Granted during the year	Lapsed during the year	Exercised during the year	Adjusted during the period upon effective of the share consolidation*	
Directors											
Mr. Wang Tao	15 May 2020	0.0866	0.077	None	15 May 2020 to 14 May 2022	3,858,200	-	(8,200)	(3,850,000)	-	-
Mr. Wang Tao	11 April 2022	0.3272	0.312	None	11 April 2022 to 10 April 2024	-	4,629,800	-	-	(3,472,350)	1,157,450
Other employees											
4 employees	15 May 2020	0.0866	0.077	None	15 May 2020 to 14 May 2022	15,432,800	-	(32,800)	(15,400,000)	-	-
10 employees	9 April 2021	0.082	0.082	None	9 April 2021 to 8 April 2023	30,865,600	-	-	-	(23,149,200)	7,716,400
9 Employees	11 April 2022	0.3272	0.312	None	11 April 2022 to 10 April 2024	-	41,668,200	-	-	(31,251,150)	10,417,050
Total						<u>50,156,600</u>	<u>46,298,000</u>	<u>(41,000)</u>	<u>(19,250,000)</u>	<u>(57,872,700)</u>	<u>19,290,900</u>

* Every four (4) issued and unissued existing shares of HK\$0.01 each in the share capital of the Company be consolidated into one (1) consolidated share of HK\$0.04 each pursuant to the Share Consolidation which took effect on 24 June 2022.

The Outstanding share options as at the 1 January 2022 and 31 December 2022 for Mr. Wang were 3,858,200 and 1,157,450 respectively.

The Outstanding share options as at the 1 January 2022 and 31 December 2022 for 19 employees were 46,298,400 and 18,133,450 respectively.

There were 11,574,523 and 14,754,093 share options available for grant under the share mandate as at 1 January 2022 and 31 December 2022 respectively.

The total number of securities available for issue under the Share Option Scheme was 11,574,500, representing approximately 8.55% of the entire issued share capital of the Company. The relevant percentage is calculated by reference to the weighted average number of shares for the year ended 31 December 2022 of approximately 135,413,000.

REMUNERATION COMMITTEE

In addition to the information provided in the section headed “**Remuneration Committee**” under “**CORPORATE GOVERNANCE REPORT**”, the Board wishes to provide additional information about the remuneration committee.

During the year, the remuneration committee reviewed the proposals for the grant of the share options under the Company’s share option scheme with recommendations to the Board for approval. For the proposals for the grant of the share options to director and managers which gives incentives for their contribution to the growth of the Group while the grant can maximize their benefits at the same time and to provide the Group with a more flexible means instead of paying cash to reward, remunerate, compensate and/or provide benefits to them.

OTHER

Due to a typographical error, at page 148 of the 2022 Annual Report in the note 27 to the consolidated financial statements, the increase in share capital of 2021 should be “Issue of share under exercise of share option” rather than “Issue of share under placing”.

Save as the above clarification, all information and contents as set out in the 2022 Report remain unchanged.

On behalf of the Board
Sino Splendid Holdings Limited
Wang Tao
Executive Director

Hong Kong, 22 August 2023

As at the date of this announcement, the Board comprises Mr. Wang Tao as executive Directors; Ms. Chow Yee Ting, Ms. Yang Shuyan and Ms. Lee Yim Wah as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.sinosplendid.com.