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(incorporated in Cayman Islands with limited liability)
(Stock Code: 8331)

CHANGE OF EXECUTIVE DIRECTORS AND CHANGE OF COMPLIANCE OFFICER

CHANGE OF EXECUTIVE DIRECTORS

Appointment Executive Director

The board (the “**Board**”) of directors (the “**Directors**”) of P.B. Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Ms. ZONG Yan (宗硯) (with former name ZONG Yan (宗燕) (“**Ms. Zong**”)) has been appointed as the executive Director of the Company with effect from 23 August 2023.

The biographical details of Ms. Zong are as follows:

Ms. Zong, aged 35, obtained a bachelor degree in Economics and Administrative Management from the Nanjing Political College of the Chinese People’s Liberation Army* (中國人民解放軍南京政治學院) in 2015 and a post graduate diploma in Business Administration from the Society of Business Practitioners of Cheshire, England in September 2017. Ms. Zong has extensive experience in media and entertainment related businesses. From March 2016 to March 2020, Ms. Zong held positions as the executive director, director, producer, and planning director at a film and television cultural communication company located in Tianjin, the PRC. Ms. Zong has been the director and general manager of a film and television production company located in Beijing, the People’s Republic of China (the “**PRC**”) since February 2017, and is responsible for the management of overall operation of the company. The company has previously co-produced the film “Better Days” which won eight awards at the 39th Hong Kong Film Awards, including Best Film, Best Director, and Best Screenplay. It also represented Hong Kong in the competition for the Best International Feature Film category at the Academy Awards.

Ms. Zong has entered into a service agreement with the Company for a term of one year commencing on 23 August 2023 and is subject to retirement and re-election at general meetings in accordance with the Company's Articles of Association. Ms. Zong is entitled to a director's fee of HK\$120,000 per annum or such other sum as the Board and/or the remuneration committee of the Company may from time to time determine based on her level of responsibilities and by reference to market benchmark.

Save as disclosed above, as at the date of this announcement, Ms. Zong confirmed that she (i) has not held any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years preceding the date of this announcement; (ii) does not hold any other position with the Company and other members of the Group or possess any other major appointments or professional qualifications; (iii) does not have any relationship with any Director, senior management or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the GEM (the "**GEM Listing Rules**") of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") of the Company; and (iv) does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, the Board is not aware of any other matters relating to the appointment of Ms. Zong as an executive Director that need to be brought to the attention of the shareholders of the Company, and there is no other information relating to Ms. Zong that is required to be disclosed pursuant to any requirements under rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules.

Resignation of Executive Director

The Board also announces that Mr. SU Chun Xiang ("**Mr. Su**") has tendered his resignation as an executive Director with effect from 23 August 2023 due to his other business engagement.

Mr. Su has confirmed that he has no disagreement with the Board and there are no other matters in relation to the resignation of Mr. Su that should be brought to the attention of the Stock Exchange and the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Su for his contributions towards the Company during his tenure of office and its warmest welcome to Ms. Zong for joining the Board.

CHANGE OF COMPLIANCE OFFICER

Following the resignation of Mr. Su, Mr. Su has ceased to be the compliance officer of the Company (the "**Compliance Officer**") under Rule 5.19 of the GEM Listing Rules with effect from 23 August 2023. Dr. CHAN Man Fung, an executive Director and the co-chairman of the Board, has been appointed as the Compliance Officer with effect from 23 August 2023.

By order of the Board
P.B. Group Limited
Chik Wai Chun
Company Secretary

Hong Kong, 23 August 2023

As at the date of this announcement, the Board comprises (i) four executive Directors, namely Dr. CHAN Man Fung (Co-chairman), Mr. PUI Wai Lun (Co-chairman), Mr. PANG Ho Yin and Ms. ZONG Yan; and (ii) three independent non-executive Directors, namely Mr. Hung Chiu Fat, Mr. CHOW Chi Hang Tony and Dr. KWOK Hiu Fung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for a minimum period of seven days from the date of its publication and on the Company’s website at www.thepbg.com.

** for identification purpose only*