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Chinese Energy Holdings Limited
華夏能源控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 8009)

INSIDE INFORMATION
(I) UPDATE ON DECISION OF
THE GEM LISTING COMMITTEE; AND
(II) REVIEW REQUEST OF THE DELISTING DECISION

This announcement is made by Chinese Energy Holdings Limited (the “**Company**”) pursuant to Rule 17.10(2)(a) and 17.26A of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements (the “**Announcements**”) of the Company dated (i) 22 July 2022 in relation to the resumption guidance (the “**Resumption Guidance**”) for the Company as set out in a letter from the Stock Exchange; (ii) 15 July 2022 in relation to the decision of the GEM Listing Review Committee (the “**GEM Listing Review Committee**”) of the Stock Exchange and suspension of trading in the Shares; (iii) 12 April 2022 in relation to decision letter of the GEM Listing Committee dated 11 April 2022; (iv) 15 July 2022 in relation to decision letter of the GEM Listing Review Committee dated 14 July 2022 (the “**14 July 2022 Decision**”) and suspension of trading; as well as (v) 14 October 2022, 13 January 2023, 14 April 2023 and 14 July 2023 in relation to the first, second, third and fourth quarterly updates on the status of resumption in trading in the Shares. Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcements.

LISTING COMMITTEE DECISION ON CANCELLATION OF LISTING

The Company received a letter (the “**Letter**”) from the Stock Exchange dated 18 August 2023 stating that the GEM Listing Committee of the Stock Exchange has decided to cancel the Company’s listing (the “**Delisting Decision**”) under Rule 9.14A of the GEM Listing Rules as the Company failed to satisfy the Resumption Guidance.

Under Chapter 4 of the GEM Listing Rules, the Company has the right to have the Delisting Decision referred to the GEM Listing Review Committee for review (the “**LRC Review**”) within seven business days from the date of issue of the Delisting Decision (i.e., on or before 29 August 2023). If the Company decides not to request to have the LRC Review, the last day of listing of the Company’s shares will be on 1 September 2023 and the listing of its shares will be cancelled with effect from 9:00 a.m. on 4 September 2023.

SUBMISSION OF REVIEW REQUEST

The Board wishes to update the Shareholders and Potential Investors that the Company has submitted a formal request to the secretary of the GEM Listing Review Committee on 28 August 2023 for the Delisting Decision to be referred to the GEM Listing Review Committee for review pursuant to Chapter 4 of the GEM Listing Rules.

Should there be any material development(s), further announcement(s) will be made by the Company as and when appropriate and in accordance with the requirements of the GEM Listing Rules.

Shareholders and Potential Investors who have any queries about the implication of the Stock Exchange’s notice of proceeding to cancel the Company’s listing are advised to exercise caution when dealing in the Shares.

CONTINUED SUSPENSION OF TRADING

Trading in the Shares has been suspended with effect from 9:00 a.m. on 15 July 2022 and shall remain suspended until further notice. Further announcement(s) will be made by the Company as and when appropriate and in compliance with the requirements under the GEM Listing Rules.

Shareholders and Potential Investors who have any queries about the implications of the dealing of the share are advised to obtain appropriate professional advice.

By order of the Board
Chinese Energy Holdings Limited
Mr. Chen Haining
Chairman and Chief Executive Officer

Hong Kong, 29 August 2023

As at the date hereof, the executive Directors are Mr. Chen Haining (Chairman and Chief Executive Officer of the Company) and Ms. Tong Jiangxia; and the independent non-executive Directors are Mr. Luk Chi Shing, Mr. Leung Fu Hang and Mr. Chen Liang.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledges and beliefs, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least seven (7) days from the date of its posting and on the website of the Company at www.chinese-energy.com.